

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 443/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 15 August 2016

SUBJECT: NEW CAN-DO (YJDQ) - COMPOSITE FUTURE – MSCI DAILY TR NET WORLD USD INDEX FUTURE

Name and Surname: Valdene Reddy
Designation: Head Equity and Equity Derivatives

The following Can-Do has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Composite Future – MSCI Daily TR Net World USD Index
Can-Do Future Code	YJDQ
Underlying	MSCI Daily TR Net World USD : NDDUWI Index
Underlying Currency	USDZAR
Contract Size (Multiplier)	10
Quotations	Price per future to three decimal places (i.e. 0.001)
Minimum Price Movement	R0.001 (0.001 in the share price)
JSE Trading Fees	See Model : Can-do EXF https://www.jse.co.za/content/JSEpricingItems/EDMPriceList.pdf

MARGINS	YJDQ	
Initial Margin *	R 56 614	
Class Spread Margin *	R 25 500	
V.S.R *	3.5	
MTM PROCEDURE		
Valuation Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)	
Underling Valuation (U_{mtm})	Most recent mark-to-market level of the Underlying converted to ZAR	
Currency Valuation (FX_{mtm})	The level (snapshot) of the Underlying Currency at the Valuation Time	
MTM Level ($Value_{mtm}$)	<p>The contract will be valued as follows:</p> $Value_{mtm} = U_{mtm} * FX_{mtm}$ <p>The result will then be future valued using the relevant curve.</p>	

EXPIRATION PROCEDURE		
Expiration Date	19 August 2016	
Final Valuation Date	22 August 2016	
Final Valuation Underlying Reference (U_{REF})	The official cash closing spot level of the Underlying on the Final Valuation Date .	
Final Valuation Currency Reference (FX_{REF})	<p>Dollar/Rand:</p> <p>Using Reuters D3, an arithmetic average of the underlying traded spot price taken for a period of 5 minutes, commencing at 04:55pm ending at 5:00pm South African time, on the expiration date.</p>	
Final Valuation Level (Settlement_{REF})	<p>The Final Valuation Level will be as follows:</p> $Settlement_{REF} = U_{REF} * FX_{REF}$	
Expiration Time	Official closing time of the JSE on the Expiration Date	
Expiration Methodology	The contract expires on the Expiration Date and Time using the Final Valuation Level.	
Settlement Method	Cash-Settlement	
Note: Further Expiration Dates and Final Valuation Dates may be added upon request		

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

The above instrument has been designated as "Foreign" by the South African Reserve Bank

FOR OFFICE USE ONLY	
Can-Do Type	Can-do IDX Future
Can-Do Underlying Type	Index
Can-Do Underlying Code	MSCI Daily TR Net World USD : NDDUWI Index
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>