

# JSE EQUITY MARKET

## Price List

2015

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### 1. MEMBERSHIP FEES

Membership Fees	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Membership Application Fees</b>			
Membership Application Fee	Per Application Per Member	R 12 656.00	R 14 427.84
<b>Membership Monthly Fees</b>			
Category A	Monthly	R 43 755.36	R 49 881.11
Category B	Monthly	R 26 216.66	R 29 886.99
Category C	Monthly	R 20 974.83	R 23 911.31
Category D	Monthly	R 17 537.45	R 19 992.69
Category E	Monthly	R 16 634.90	R 18 963.79

### 2. EQUITY TRADING TRANSACTION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Equity Trades (incl. Warrants and AltX)*</b>			
0.0053% of value of each trade leg	Per Trade	Variable	Variable
Subject to ceiling limit of each trade leg	Per Trade	R 316.00	R 360.24

\*A Trade is a transaction that is matched or reported to the JSE equities trading system (JSE Equities Rules S1.4)

### 3. CLEARING AND SETTLEMENT FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Equity Trades (incl. Warrants and AltX)</b>			
0.0036% of value of each trade leg	Per Trade	Variable	Variable
Subject to ceiling limit of each trade leg	Per Trade	R 137.00	R 156.18
<b>Cancellation Fee</b>			
Cancellation Fee per Contract Note	Per Contract Note	R 5.00	R 5.70
<b>STP Service Fee</b>			
Charge per Message (irrespective of protocol used)	Per Message	R 0.39	R 0.44
<b>SWIFT Fees</b>			
Subscription Fee – Monthly	Monthly	R 818.85	R 933.49
Charge per (chargeable) unit	Monthly	R 1.31	R 1.49

#### 4. BROKER DEAL ACCOUNTING (BDA) FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>BDA Transactions Type Charge<sup>^</sup></b>			
Bonds	Per BDA Transaction	R 1.03	R 1.17
Corrections	Per BDA Transaction	R 0.00	R 0.00
Deals	Per BDA Transaction	R 0.65	R 0.74
Electronic	Per BDA Transaction	R 0.65	R 0.74
Financial	Per BDA Transaction	R 0.65	R 0.74
Maintenance	Per BDA Transaction	R 0.65	R 0.74
Money Market	Per BDA Transaction	R 1.61	R 1.84
System Generated	Per BDA Transaction	R 0.00	R 0.00

<sup>^</sup>BDA transactions are based on trades executed as well as the accounting entries required to process these trades. Our Client Services Team is able to assist you in understanding this cost in detail.

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Connectivity Fee PU or LU / Host / FTP Connection – Physical or Logical Unit</b>			
Applicable to Primary and Back-up Line only	Per Primary and Backup (secondary) line	R 430.53	R 490.81
Additional Charge per Line	Per additional line	R 2 019.45	R 2 302.18

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Disk Storage (Charge per BDA Transaction) Period of Online History</b>			
24 months	Monthly	R 0.00	R 0.00

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>BDA Data Storage for Report Production (Legal Requirement 5 years) - Storage per Page</b>			
Hardcopy	Monthly	R 0.00	R 0.00
ERD	Monthly	R 0.00	R 0.00
Remote	Monthly	R 0.00	R 0.00
XML	Monthly	R 0.00	R 0.00

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>BDA Fiche History (Scrip and Financial)</b>			
Master CD	Monthly	R 669.17	R 762.85
Copy CD	Monthly	R 337.63	R 384.90
Images (per 1000 images – original CD)	Monthly	R 46.05	R 52.50

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Report Production – Charge per Page</b>			
Hardcopy	Monthly	R 0.37	R 0.42
ERD	Monthly	R 0.37	R 0.42
Remote	Monthly	R 0.37	R 0.42
XML	Monthly	R 0.37	R 0.42

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>BDA Dissemination</b>			
Subscription (includes 15,000 download records per day)	Monthly	R 1 404.25	R 1 600.85
Downloads (over 15,000 records – per record per day)	Monthly	R 0.01	R 0.01
Uploads (all uploaded records are charged for – per record per day)	Monthly	R 0.01	R 0.01

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Subscription Services</b>			
BDA Custody and Settlement Membership	Monthly	R 4 722.17	R 5 005.50
BDA – Deal Allocations (Same day and Next day) Upload (Batch/Real-time)	Monthly	R 1 543.27	R 1 759.33
BDA – Financial Upload (Batch/Real-Time)	Monthly	R 1 500.00	R 1 710.00
BDA – Client Upload (Batch/Real-Time)	Monthly	R 2 500.00	R 2 850.00
BDA – Corporate Action Elective Upload	Monthly	R 1 000.00	R 1 114.00
BDA – Demat Holding Upload	Monthly	R 1 000.00	R 1 114.00
Bonds	Monthly	R 1 618.52	R 1 845.12
Electronic Payments	Monthly	R 1 618.52	R 1 845.12
Money Market - Online	Monthly	R 1 683.61	R 1 919.31
Money Market – Upload	Monthly	R 806.37	R 919.27

Portfolio – On-Line	Monthly	R 385.78	R 439.79
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Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>BDA Dissemination for Institutions</b>			
Subscription (includes 15,000 download records per day)	Monthly	R 221.55	R 252.56
Downloads (over 15,000 records per record per day)	Monthly	R 0.01	R 0.01
Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>BDA Software License for Non Members (e.g. Asset / Fund Managers)</b>			
Up to 5 Users	Monthly	R 2 525.92	R 2 879.54
Up to 10 Users	Monthly	R 4 777.57	R 5 446.43
Up to 20 Users	Monthly	R 6 921.03	R 7 889.97
21 Users and above	Monthly	R 8 961.84	R 10 216.50

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Subscription Service for Non Members</b>			
Subscription per BDA Members Service Provider (Non User)	Monthly	R 810.75	R 924.26

## 5. GENERAL MARKET INFORMATION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>JSE Monthly Bulletin Subscription - Annual subscription including mailing costs</b>			
South Africa	Annually	R 957.15	R 1 091.15
Namibia	Annually	R 1 091.12	n/a
Rest of Africa	Annually	R 1 364.89	n/a

Description	Type		USD (VAT not applicable)
<b>JSE Monthly Bulletin Subscription - Annual subscription including mailing costs</b>			
Rest of Africa	Annually	-	\$ 362.41

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>JSE Monthly Bulletin Subscription – Single Copy</b>			
South Africa	Monthly	R 76.49	R 87.20
Namibia	Monthly	R 87.11	n/a
Rest of Africa	Monthly	R 109.20	n/a

Description	Type		USD (VAT not applicable)
<b>JSE Monthly Bulletin Subscription – Single Copy</b>			
Rest of Africa	Monthly	-	\$ 28.52

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>JSE Monthly Bulletin Subscription – December Issue with Historical Record</b>			
South Africa	Monthly	R 116.08	R 132.33
Namibia	Monthly	R 132.30	n/a
Rest of Africa	Monthly	R 163.55	n/a

Description	Type		USD (VAT not applicable)
<b>JSE Monthly Bulletin Subscription – December Issue with Historical Record</b>			
Rest of Africa	Monthly	-	\$ 43.38

## 6. INVESTOR PROTECTION LEVY

Description	Type	ZAR Excluding VAT	ZAR Including VAT
<b>Investor Protection Levy</b>			
Percentage of value of each trade leg 0.0002%	Per Trade	Variable	Variable

## 7. EQUITY TRADING SERVICES FEES

Refer to [Services Documentation](#).

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Trading Interface</b>				
API Service Fee	Monthly	R 9 679.02	R 11 034.08	\$ 1 212

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Conformance Testing Service</b>				
First 1 Test Slot	Adhoc	No Charge, if CTS <b>Weekly</b> slot booked		
First 2 Test Slot	Adhoc	No Charge, if CTS <b>Monthly</b> slot booked		
Additional per Slot	Adhoc	R 20 350.29	R 23 199.33	\$ 2 549

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Customer Test Service (CTS)</b>				
Dedicate Access per month to CTS	Monthly	R 17 976.17	R 20 492.83	\$ 2 251
Weekly access slot to CTS	Weekly	R 6 931.86	R 7 902.32	\$ 844

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Shared Infrastructure Provider (SIP)</b>				
Initial Administration Fee	Once Off	R 18 847.83	R 21 486.52	\$ 2 691
Annual Renewal Administration Fee	Annually	R 12 565.22	R 14 324.35	\$ 1 803



## 8. JSE LONDON POINT OF PRESENCE (POP) CONNECTIVITY FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Test Service Connectivity (2Mbps physical ports)</b>				
Initial Port Set Up Fee	Once Off Per Port	-		\$ 1 065
<b>Monthly Test Service Fees</b>				
Connectivity and Service Fees for <b>Test Market Data</b> Services only (excl. CTS fees which are additional)	Monthly	-	-	\$ 994
Connectivity and Service Fees for <b>Test Trading and Market Data</b> Services only (excl. CTS fees which are additional)	Monthly	-	-	\$ 1 256

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Production Service Connectivity (10Mbps physical ports*)</b>				
Initial Port Set Up Fee for Trading and Market Data <b>per port</b>	Once Off Per Port	-		\$ 1 065
<b>Monthly Connectivity and Service Fees for Market Data Services as follows: (excl. Data fees which are additional)</b>				
Level 1 + ITCH Throttled + JSE Indices + SENS	Monthly	-	-	\$ 4 150
Level 1 + ITCH Throttled + JSE Indices	Monthly	-	-	\$ 3 855
Level 1 + ITCH Throttled + SENS	Monthly	-	-	\$ 3 855
Level 1 only	Monthly	-	-	\$ 3 068
ITCH Throttled only	Monthly	-	-	\$ 3 308
ITCH Throttled + JSE Indices	Monthly	-	-	\$ 3 604
ITCH Throttled + SENS	Monthly	-	-	\$ 3 604
Level 1 + ITCH Throttled	Monthly	-	-	\$ 3 604
Level 1 + JSE Indices	Monthly	-	-	\$ 3 386
JSE Indices (excludes any monitoring service)	Monthly	-	-	\$ 1 900
ITCH Throttled + JSE Indices + SENS	Monthly	-	-	\$ 3 855
SENS only	Monthly	-	-	\$ 1 900

Description	Type		USD (VAT n/a)
<b>Production Service Connectivity via JSE London PoP (10Mbps physical ports*)</b>			
Monthly Connectivity and Service Fees for Trading Connectivity (excl. Data fees which are additional) will be quoted on request as this fee depends on: <ol style="list-style-type: none"> <li>1. The Trading Gateways that a JSE Client will be using</li> <li>2. How many Interface User IDs (ComplDs) required for each Trading Gateway</li> <li>3. The order rate for each Interface User ID</li> </ol>			Email <a href="mailto:TMSTrading@jse.co.za">TMSTrading@jse.co.za</a>

\*Please note that all PORT SIZES have been based on inter-second estimated bandwidth requirements as published by the JSE and the capacity of the ports may need to be increased and therefore charges will need to increase accordingly

## 9. JSE COLOCATION SERVICES FEES

Refer to [Colocation Services Documentation](#).

### A. JSE COLOCATION PRIMARY SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Hosting Unit – Monthly Rental Fee</b>				
3 kW Hosting Unit (excl Power)	Monthly	R 50 470.00	R 57 535.80	\$ 5 047
5 kW Hosting Unit (excl Power)	Monthly	R 74 160.00	R 84 542.40	\$ 7 416

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Power Usage – Monthly Fees per kWh</b>				
Power consumption <= to 1344 kWhs for a 3 kW Hosting Unit	Monthly	R 1.53	R 1.74	\$ 0.16
Additional Power Consumption >1344 kWhs for a 3 kW Hosting Unit to the cap of 2160kWh	Monthly	R 3.70	R 4.22	\$ 0.37
Power consumption <= to 2240 kWhs for a 5 kW Hosting Unit	Monthly	R 1.53	R 1.74	\$ 0.16
Additional Power Consumption >2240 kWhs for a 5 kW Hosting Unit to the cap of 3600kWh	Monthly	R 3.70	R 4.22	\$ 0.37

## B. JSE COLOCATION ASSOCIATED SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Hosting Unit – Initial Setup Fee (once off)</b>				
Hosting Unit (HU) setup fee	Once off per HU	R 20 600.00	R 23 484.00	\$ 2 060

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Remote Management Connectivity and Bandwidth via JSE London PoP to Colocation</b>				
Remote Management Connectivity <b>Setup</b> Fee Per Port (for <b>existing</b> JSE London PoP clients)	Once off Per Port	R 4 635.00	R 5 283.90	\$ 464
Remote Management Connectivity <b>Setup</b> Fee Per Port (for <b>new</b> JSE London PoP clients)	Once off Per Port	R 15 450.00	R 17 613.00	\$ 1 545
Remote Management Monthly Connectivity fee per Port EXCL. Bandwidth Fees (for <b>existing</b> JSE London PoP clients)	Monthly Per Port	R 9 991.00	R 11 389.74	\$ 999
Remote Management Monthly Connectivity fee per Port EXCL. Bandwidth Fees (for <b>new</b> JSE London PoP clients)	Monthly Per Port	R 16 480.00	R 18 787.20	\$ 1 648
Fees will be provided on Request dependent on Bandwidth required. Remote Management Bandwidth Fees <b>per 1 Mbps</b>	Monthly per 1 Mbps	R 4 120.00	R 4 696.80	\$ 412

- Note: For remote infrastructure management - fees are applicable per physical port(s). (1 x physical port includes 3 x logical ports)

### C. JSE COLOCATION SECONDARY SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Inter-Connect(s)</b>				
Cable connections between devices within a Hosting Unit	JSE approved cable troughs must be ordered and installed by the JSE. Customers purchase and install inter-connect cables within the Hosting Unit			
Hosting Unit Cable Trough(s) Purchase & Setup Fee per trough	Once Off	R 2 060.00	R 2 348.40	\$ 206

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Cross Connect(s)</b>				
Cross Connect <b>Setup</b> Fee Hosting Unit → Hosting Unit	Once Off per Cross Connect	R 3 605.00	R 4 109.70	\$ 361
Cross Connect <b>Monthly</b> Fee Hosting Unit → Hosting Unit	Monthly per Cross Connect	R 515.00	R 587.10	\$ 52
Cross Connect <b>Setup</b> Fee Hosting Unit → Meet Me Room	Once Off per Cross Connect	R 1 545.00	R 1 761.30	\$ 155
Cross Connect <b>Monthly</b> Fee Hosting Unit → Meet Me Room	Monthly per Cross Connect	R 515.00	R 587.10	\$ 52
<b>Time Sync Service</b>				
Time Sync Service	Monthly	R 1 030.00	R 1 174.20	\$ 103
<b>Additional Ports</b>				
<b>Additional Ports Setup Fee</b> Per port on Hosting Unit and includes Cross Connect cable (once off)	Once Off Per Port	R 5 150.00	R 5 871.00	\$ 515
<b>Additional Ports Monthly Fee</b> Per port on Hosting Unit and includes Cross Connect cable	Monthly Per Port	R 1 648.00	R 1 878.72	\$ 165
<b>Hosting Unit Shelf</b>				
<b>Hosting Unit Shelf Purchase and Setup Fee</b> Shelf for non-rack mounted equipment	Once Off	R 1 545.00	R 1 761.30	\$ 155

## 10. NETWORK SERVICE PROVIDER (NSP) FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Network Service Provider (NSP) Accreditation Fees</b>				
Initial Administration Fee	Once Off	R 10 000.00	R 11 400.00	\$ 1 000
Annual Renewal Administration Fee	Annually	R 6 000.00	R 6 840.00	\$ 600

\*If an accredited NSP is also an accredited SIP then only SIP fees will be applicable.

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Meet-Me-Room (MMR) Service Fees</b>				
MMR Rental Fee This includes 2kW of power consumption per rack per month (equates to <= to 1488 kWhs per month)	Monthly Per Rack	R 13 000.00	R 14 820.00	\$ 2 000

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
<b>Additional Power Usage Fees per kWh</b>				
*Power usage will only be measured on an ad-hoc bases when required by the JSE and any additional power usage will be passed through to the NSP at the following rate.				
Additional Power Usage >1488 kWhs	Adhoc per kWh	R 3.00	R 3.42	\$ 0.30

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Shared Rack Rental Fee 4U of rack space in a shared rack including power consumption	Monthly per 4U shared space	R 5 000.00	R 5 700.00	\$ 500