

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 525/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 19 September 2016

SUBJECT: REBALANCING OF BASKET YJEQ

Name and Surname: Valdene Reddy
Designation: Head-Equity and Equity Derivatives

The following Can-Do Basket Future has been updated to reflect the changes made effective 19 September 2016 start of business. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Cando EXF -
Can-Do Code	YJEQ
Contract (Multiplier)	Size 10 (for the avoidance of doubt, this means that each future references ten baskets)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Movement	Price 0.0001
Clearing House Fees	Fee Model: Can-Do EXF https://www.jse.co.za/content/JSEpricingItems/EDMPriceList.pdf

Initial Margin	R 13940
Class Spread Margin	R 5523
V.S.R.	2.5
Underlying	Basket as per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Spot Price Reference	Underlying
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	15 December 2016 (Standard Futures Close-out)
Valuation Time	End of Auction Call session that corresponds to the Standard Futures Close-Out period
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7981 or EDM@jse.co.za

Annexure A

Alpha	Instrument	Price	YJEQ_SPI	MCap
AMS	Anglo American Plat Ltd	37067.00	593300.15	21991856630.40
AVI	AVI Ltd	9367.00	3232288.60	30276847316.20
CCO	Capital&Counties Prop plc	5323.00	4227322.18	22502035937.53
CLS	Clicks Group Ltd	12713.00	2436763.85	30978578875.90
CPI	Capitec Bank Hldgs Ltd	60435.00	520321.46	31445627404.88
HYP	Hyprop Inv Ltd	11980.00	2484412.78	29763265104.40
IMP	Impala Platinum Hlgs Ltd	6240.00	5951704.86	37138638338.88
IPL	Imperial Holdings Ltd	15944.00	1720934.44	27438578743.25
ITU	Intu Properties plc	5316.00	4419327.67	23493145875.65
MMI	MMI Holdings Limited	2411.00	10205859.50	24606327254.50
NEP	New Europe Prop Inv plc	15578.00	2295670.93	35761961778.70
PFG	Pioneer Foods Group Ltd	17662.00	1464437.42	25864893694.38
PIK	Pick n Pay Stores Ltd	6881.00	3508720.71	24143507213.77
PSG	PSG Group Ltd	19398.00	992347.76	19249561862.06
RES	Resilient REIT Limited	10898.00	2718397.00	29625090527.80
RMI	Rand Merchant Inv Hldgs Ltd	4386.00	6982735.23	30626276702.11
SAP	Sappi Ltd	7060.00	5371178.64	37920521198.40
TFG	The Foschini Group Limited	13616.00	2017141.06	27465392700.19
TKG	Telkom SA SOC Ltd	6383.00	3098847.10	19779941039.30
TRU	Truworths Int Ltd	7249.00	4409022.00	31961000507.00
				562033048705.28
				44243054.86
				12703.31

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	Yes
Zero fee OTM Flag (Y/N)	No