

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 548/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 30 September 2016

SUBJECT: NEW CANDO EXF – TOTAL RETURN BASKET FUTURE (YNQQ)

Name and Surname: Valdene Reddy
Designation: Head: Equity and Equity Derivatives

The following Can-Do Basket Future has been added today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Cando EXF -
Can-Do Code	YNQQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten baskets)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001
Clearing House Fees	Fee Model: Can-Do EXF https://www.jse.co.za/content/JSEPrisingItems/EDMPriceList.pdf

Initial Margin	R 13 940
Class Spread Margin	R 5 523
V.S.R.	2.5
Underlying	Basket as per Annexure A The basket constituents may be changed from time to time due to the

	effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Spot Price Reference	Underlying
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	15 December 2016
Valuation Time	Closing 5pm End Of Day Prizes
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Annexure A

Instrument	Price	Shares	MCap
Anglo American Plat Ltd	39100	593300.1492	23198035833.72
AVI Ltd	9428	3232288.6	30474016920.80

Capital&Counties Prop plc	5230	4227322.175	22108894975.25
Clicks Group Ltd	12830	2436763.854	31263680246.82
Capitec Bank Hldgs Ltd	64726	520321.4595	33678326787.60
EOH Holdings Ltd	17400	1168238.388	20327347949.46
Hyprop Inv Ltd	12277	2484412.78	30501135700.06
Imperial Holdings Ltd	16748	1720934.442	28822210034.62
Intu Properties plc	5255	4419327.667	23223566890.09
MMI Holdings Limited	2278	10205859.5	23248947941.00
New Europe Prop Inv plc	15725	2295670.932	36099425405.70
Pioneer Foods Group Ltd	17684	1464437.419	25897111317.60
Pick n Pay Stores Ltd	7088	3508720.711	24869812399.57
PSG Group Ltd	20369	992347.7607	20213131537.70
Resilient REIT Limited	11777	2718397.002	32014561492.55
Rand Merchant Inv Hldgs Ltd	4272	6982735.226	29830244885.47
Sappi Ltd	7215	5371178.64	38753053887.60
The Foschini Group Limited	14320	2017141.062	28885460007.84
Telkom SA SOC Ltd	6296	3098847.1	19510341341.60
Truworths Int Ltd	7275	4409022.004	32075635079.10
Basket MCap			554,994,940,634.14
Divisor			42654157.86539
Basket Spot			13,011.51

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	Yes
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7981 or EDM@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>