
MARKET NOTICEJohannesburg
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Number: 565/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

DATE 7 October 2016

SUBJECT: TREATMENT OF ANHEUSER-BUSCH (FPT) CORPORATE ACTION – SCHEME OF ARRANGEMENT 10 OCTOBER 2016 (EX-DATE)

Name and Surname: Brett Kotze
Designation: Head of Operations – Clearing & Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.



Scheme of Arrangement

For every 1 Anheuser-Busch (ANBQ), shareholders will receive 1 Anheuser-Bush InBey SA/NV (ABHQ) shares. With regard to this corporate action, the following adjustments will be made on Monday, 10th October 2016 (Ex-date). The adjustments will be made to positions held in ANBQ as at close of business on Friday, 07th October 2016 (LDT).

RATIO: 1 ANBQ FUTURE = 1 ANHQ FUTURES

Example: - **Position on LDT:** + 1 15Dec16 ANBQ Futures
 Position on Ex Date: + 1 15Dec16 ANHQ Futures

I.e. Current positions = the number of total contracts that will be created in ANHQ.

Positions in ANBQ will be closed out and additional contracts in ANHQ will be created at an initial value of zero.

CFD contracts

CFD positions in the ANBC contract will be converted into ANHC contracts with the above ratio

I.e. Current positions = the number of total contracts that will be created in ANHC.

Positions in ANBC will be closed out and additional contracts in ANHC will be created at an initial value of zero.

TERMINATION OF LISTING

Once the necessary adjustments have been made, all contracts with ANB as an underlying will immediately be terminated.

Should you have any queries please contact (011) 520-7349 or Clearops@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>