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## MARKET NOTICE

**Number:** 57/2016

**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives

**Date:** 1 February 2016

**SUBJECT:** JSE CLEAR IS AWARDED ESMA RECOGNITION

**Name and Surname:** Leila Fourie

**Designation:** Executive Director

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Dear JSE Stakeholder

The JSE is pleased to announce that our CCP for the derivatives market, JSE Clear, has today obtained global recognition from the European Securities and Markets Authority (ESMA).

JSE Clear has been granted the status of a “Third-country CCP” (TCCP), meaning that it has been authorized to provide clearing services to market participants based in the EU. This project was undertaken in close collaboration with our local regulator the Financial Services Board (FSB), and we would like to thank them for the material role they played in the recognition process.

ESMA recognition strengthens the global relevance of JSE Clear, and more importantly, ensures that multinational banks can continue to clear in the SA market. We see this as an important part in ensuring our local financial market meets global benchmarks and continues to promote financial stability and reducing systemic risk. This milestone will contribute towards South Africa’s credibility and will help to attract flows from abroad to SA.

Kind regards,  
Leila Fourie.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>