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## MARKET NOTICE

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**Number:** 58A/2016  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 1 February 2016  
**SUBJECT:** CAN-DO FEE MODEL UPDATE  
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**Designation:** Manager – Derivatives (Can Do Products)

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As outlined in market notice 79915, Can-Do fee model has been updated and will take effect as of 1 February 2016, this fee model update is based on the following principal changes:

### Value Proposition

The Can-Do market relies on the establishment and maintenance of a specialised platform that facilitates the listing, trading, valuation and clearing of ad-hoc, bespoke, non-standard derivative products. The activities include the modelling, ongoing margin adjustments and systems integration of operational, risk and clearing functionality. This unique proposition has been developed in conjunction with the marketplace.

### Principals of the New Billing

The Can-Do products are split between AnyDay (Vanilla) and Exotic (non-Vanilla) type transactions. The main aim is to reduce some fees for the simpler, Anyday products, simplify the model for complex Exotic products, remove the allocation inconsistency and account for the extra effort and resources required to maintain the Can-Do platform.

Should you have any queries regarding this notice, please contact [CanDo@jse.co.za](mailto:CanDo@jse.co.za)

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