

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 600/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 31 October 2016
SUBJECT: NEW CANDO EXF - BASKET FUTURE (YNXQ)
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Designation: Head: Equity and Equity Derivatives

The following Can-Do Basket Future has been loaded and made effective with immediate effect. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Cando EXF - Basket Future
Can-Do Code	YNXQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten baskets)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001
Clearing House Fees	Fee Model: Can-Do EXF See Equity Derivative Market Price List (effective 1 Aug 2016): https://www.jse.co.za/content/JSE Pricing Items/EDM Price List.pdf

Initial Margin	R 1 270
Class Spread Margin	R 635
V.S.R.	4.5
Underlying	Basket as per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Spot Price Reference	Underlying
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	15 June 2017 (Standard Futures Close-out)
Valuation Time	End of Auction Call session that corresponds to the Standard Futures Close-Out period
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Annexure A

Initial levels				
Underlying	Shares	Price (ZAC)	Mkt Cap	Weight
SBK	0.0118219495487598	13873	164.000	16.40%
FSR	0.0293617043925761	4564	134.000	13.40%
REM	0.0046690781376101	22060	103.000	10.30%
BGA	0.0041835288143410	15059	63.000	6.30%
SHP	0.0031998241385550	19064	61.000	6.10%
GRT	0.0227041105051307	2467	56.000	5.60%
MRP	0.0030553923138816	15055	46.000	4.60%
NED	0.0018298973332035	21313	39.000	3.90%
RMH	0.0064970146578232	5695	37.000	3.70%
VOD	0.0024505129973442	14691	36.000	3.60%
RDF	0.0293613989080065	1124	33.000	3.30%
LHC	0.0081966406881083	3660	30.000	3.00%
TRU	0.0042596656731802	7043	30.000	3.00%
MMI	0.0118356805830256	2197	26.000	2.60%
RMI	0.0065748037598932	3954	26.000	2.60%
TFG	0.0019674347783116	13215	26.000	2.60%
HYP	0.0020360404585195	11788	24.000	2.40%
PFG	0.0014170657758722	16231	23.000	2.30%
CPI	0.0003266283533171	67355	22.000	2.20%
AVI	0.0022863133898565	9185	21.000	2.10%
			Initial Divisor	1 000.00
			Basket level	1 000.00
				100.00%

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Can-Do Type	Basket (Equities)	
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket	
Can-Do Underlying Code	N/A	
Non-Linear Flag (Y/N)	Yes	
Zero fee OTM Flag (Y/N)	No	

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7981 or EDM@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>