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**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 606A/2016

Relates to:  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives

Date: 1 November 2016

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR GLOBAL MARKET DERIVATIVES

**Name and Surname:** Terence Saayman

**Designation:** Head of Risk

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Dear JSE Stakeholder

Please note that the attached initial margin requirements will take effect on Monday, 7 November 2016 for settlement on Tuesday, 8 November 2016.

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>