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**MARKET NOTICE**

Johannesburg  
Stock Exchange

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**Number:** 651A/2016  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 29 November 2016

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR EQUITY DERIVATIVES

**Name and Surname:** Terence Saayman

**Designation:** Head of Risk

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Dear JSE Stakeholder

Please note that the attached initial margin requirements will take effect on Monday, 5 December 2016 for settlement on Tuesday, 6 December 2016.

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>