
MARKET NOTICEJohannesburg
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Number: 657A/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 30 November 2016

SUBJECT: EQUITY DERIVATIVES MARKET PRICE CHANGES 2017

Name and Surname: Donna Oosthuysen

Designation: Director

Dear JSE Client,

Please find below the pricing changes that will occur in the equity derivatives market, which will apply from 1 January 2017. Kindly review this notice in conjunction with the attached Price List, which indicates the fee structures for all related Equity Derivative Products.

Any-day Options

The cap for any-day options increased from R18 000 to R19 080, constituting an increase in line with inflation of 6%.

Exotic Options

The cap for exotic options increased from R40 000 to R42 400, constituting an increase in line with inflation of 6%.

International Derivative (IDX) Options (Reported Trades)

The basis point charge for this instrument was reduced from 1.75 bps to 0.88 bps. This translates to an effective decrease in the cost by 50%.

Contracts for Difference (CFDs)

The cap for CFDs has been removed, however, the basis point charge has been reduced from 1.75 bps to 1.16 bps, which constitutes a decrease in the rate at which trading in CFDs are charged by 33%.

Should you have any queries regarding this notice, please contact WarrenG@jse.co.za or GregoriN@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>