

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 668/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 8 December 2016

SUBJECT: NEW INDEX FUTURE (DCAP) – FTSE/JSE CAPPED SHAREHOLDER WEIGHTED 40 (DCAP)

Name and Surname: Valdene Reddy
Designation: Head –Equity and Equity Derivatives

The following Index Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Index Future (cash-settled)
Index Code	J430
Underlying	FTSE/JSE Capped Shareholder Weighted 40 (J430)
Exchange	JSE Limited
Contract Size (Multiplier)	10 (i.e. each future references the index, multiplied by 10 ZAR)
Quotations	Price per future to two decimal places (i.e. 0.01)
Minimum Price Movement	One ten-thousandth of one Rand (i.e. 0.0001)
Option Strike Intervals	One one-hundredth of an index point (i.e. 0.01)

JSE Trading Fees	Index Futures and Options fees as set by the exchange from time-to-time https://www.jse.co.za/content/JSEpricingItems/EDMPriceList.pdf
Initial Margin *	R 10 320
Class Spread Margin *	R 1 000
V.S.R. *	3.5

PROCEDURE FOR EXPIRATION	
Expiration Dates	15 December 2016, 16 March 2017, 15 June 2017 Further expiration dates may be added upon request
Valuation Time	Scheduled Closing Time on the JSE on Future Close-Out
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Cash - Settlement

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact edm@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>