

MARKET NOTICE

 Johannesburg
 Stock Exchange

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www.jse.co.za

Number: 679/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 19 December 2016

SUBJECT: New Can-Do Future (XW02) – Portfolio Of Options

Name and Surname: Valdene Reddy
Designation: Head – Equity and Equity Derivatives

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Can-Do EXO - Portfolio Of Options
Can-Do Code	XW02
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references the price, multiplied by 10 ZAR)
Minimum Price Movement	One one-hundredth of an Index point (i.e. 0.01)
Quotations	Of the underlying Index, the value to two decimal places
Clearing House Fees	Fee Model: Can-Do EXO – Zero or Negative Booking Fee: https://www.jse.co.za/content/JSE Pricing Items/EDM Price List.pdf
Initial Margin	R 5 376
Class Spread Margin	0
V.S.R.	2
Trade Date	The date the Can-Do future is first opened on the JSE

Business Day	Any day on which banks are open for a normal trading day in Johannesburg and the Index is published by the JSE.
Index	FTSE/JSE Shareholder Weighted Top 40 Index (Bloomberg code: JSHR40 <Index>)
Expiry	21 st December 2017
Spot Reference	Index Level as agreed by Counterparties
TERMS & CONDITIONS – OPTION 1	
Type	European Put
Buyer	The Long Party to the Can-Do Future
Seller	The Short Party to the Can-Do Future
Strike Price	8,846.10
TERMS & CONDITIONS – OPTION 2	
Type	European Call
Buyer	The Short Party to the Can-Do Future
Seller	The Long Party to the Can-Do Future
Strike Price	11,388.10
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	21 st December 2017
Expiration and Valuation Time	Standard SAFEX quarterly expiry time (normally 12:15pm on expiry date)
Reference Price	The same method as the one utilised for the expiry of standard index futures and options on standard quarterly SAFEX expiry dates.
Automatic Exercise	Applicable.
Cash Settlement	Applicable.
Cash Settlement Amount for the buyer of the can-do future	<p>The strike price differential for Option 1 multiplied by the number of contracts multiplied by the multiplier</p> <p>less</p> <p>The strike price differential for Option 2 multiplied by the number of contracts multiplied by the multiplier</p>

Strike Price Differential for Option 1 (European Put)	Means an amount equal to the greater of: a) the Strike Price minus the Reference Price; and b) zero.
Strike Price Differential for Option 2 (European Call)	Means an amount equal to the greater of: a) the Reference Price minus the Strike Price; and b) zero.

* Please note that this contract can go negative.

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

For Office Use Only	
Can-Do Type	Portfolio of Options - EXO
Can-Do Underlying Type	Index
Can-Do Underlying Code	FTSE/JSE Shareholder Weighted Top 40 Index (DTOP)
Non-Linear Flag (Y/N)	YES
Zero Fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>