

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 71/2016

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 05 February 2016

SUBJECT: NEW CAN-DO EXF - BASKET FUTURE (YMKQ)

Name and Surname: Paolo Govetto

Designation: Head :Structured Products

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications:

GENERAL TERMS	
Description	Cando EXF - Basket Future
Can-Do Code	YMKQ
Contract (Multiplier)	Size 10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Movement	Price 0.0001
Clearing House Fees	Fee Model: Can-Do EXF See Equity Derivative Market Price List (effective 1 Feb 2016): https://www.jse.co.za/content/JSEpricingItems/EDMPriceList.pdf

Initial Margin	R 13 290
Class Spread Margin	R 6 645
V.S.R.	4.5
Underlying	Basket as per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Spot Price Reference	Underlying
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	17 March 2016 (Standard Futures Close-out)
Valuation Time	End of Auction Call session that corresponds to the Standard Futures Close-Out period
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7096/7981 or structuredproducts@jse.co.za

Annexure A

Security	Initial Spot ZAC	Shares	Mkt Cap	Weights
ATT	1670	196 480	328 121 600.00	2.64%
AWA	808	141 731	114 518 648.00	0.92%
AWB	810	141 556	114 660 360.00	0.92%
CCO	8664	101 169	876 528 216.00	7.05%
EMI	1550	141 609	219 493 950.00	1.77%
FFA	1463	230 821	337 691 123.00	2.72%
FFB	3420	200 880	687 009 600.00	5.53%
GRT	2275	786 292	1 788 814 300.00	14.40%
HYP	9527	76 371	727 586 517.00	5.86%
IPF	1345	129 818	174 605 210.00	1.41%
ITU	6895	245 362	1 691 770 990.00	13.62%
NEP	18197	69 541	1 265 437 577.00	10.18%
OCT	2158	48 260	104 145 080.00	0.84%
PIV	1600	73 238	117 180 800.00	0.94%
RDF	928	1 366 667	1 268 266 976.00	10.21%
REB	940	142 818	134 248 920.00	1.08%
RES	11500	83 219	957 018 500.00	7.70%
ROC	3689	146 057	538 804 273.00	4.34%
RPL	1066	296 958	316 557 228.00	2.55%
SAC	430	735 724	316 361 320.00	2.55%
STP	2661	18 912	50 324 832.00	0.41%
VKE	1520	194 990	296 384 800.00	2.39%
		Total Mkt Cap	12 425 530 820.00	
		Initial Divisor	493 076.619841	
		Initial Basket Spot	25 200.00	

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No