

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 77/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 11 February 2016

SUBJECT: **PRICE LIMITS UPDATED FOR THE DELIVERABLE GRAIN CONTRACTS EFFECTIVE 1 MARCH 2016**

Name and Surname: Chris Sturgess
Designation: Director - Commodities & Key Client Management

Please take note the JSE will be updating the applicable price limits as from **1 March 2016** for the commodities listed below. In updating these limits the JSE considered the price levels of the applicable commodity over the past 6 months and then applied 3% in order to determine the everyday limit. Members are encouraged to inform clients of this change and the effective date.

	WMAZ		YMAZ		WEAT		SUNS		SOYA		SORG/SGBT	
	Updated limit	Previous limit	Updated limit	Previous limit	Updated limit	Previous limit	Updated limit	Previous limit	Updated limit	Previous limit	Updated limit	Previous limit
Everyday Limit	100	80	100	80	130	100	150	100	150	130	70	50
Extended limit	150	120	150	120	195	150	225	150	225	195	105	75

These changes were discussed at a recent Agricultural Advisory meeting and supported by the forum. The guidance to monitor these limits on a quarterly basis and update if a material change was required was proposed and the JSE committed to implement this.

The applicable contract specification documents will be updated on our webpage. For any further comments or questions please contact the commodities team on +27115207299 or email commodities@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>