

MARKET NOTICE

 Johannesburg
 Stock Exchange

 Tel: +27 11 520 7000
www.jse.co.za

Number: 828/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 30 December 15

SUBJECT: New Can-Do Basket Quanto Future (YLYQ) – Global Emerging Market Basket

Name and Surname: Paolo Govetto
Designation: Head -Structured Products

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications:

GENERAL TERMS	
Description	Global Emerging Market Basket Quanto Future
Can-Do Name	Basket Quanto Future
Can-Do Code	YLYQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references Basket, multiplied by 10 ZAR)
Minimum Price Movement	One one -hundredth of one Rand (i.e. 0.01)
Quotations	Price per future to two decimal places (i.e. 0.01)
Clearing House Fees	See Can-Do Booking Fee Schedule: https://www.jse.co.za/content/JSE PricingItems/JSEBookingFees.pdf
Initial Margin	R 1 800.00

Class Spread Margin	R 900
V.S.R.	5
Trade Date	The date the Can-Do Future position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
Underlying	Global Emerging Market Quanto Basket
Basket	As per Annexure A
Initial Basket Reference Level	As per Annexure A
Quanto Basket FX Rate	Fixed Rate of 1 ZAR to 1 unit of constituent's foreign currency. The basket contains constituents priced in a number of different currencies, and each will be converted to ZAR on an individual basis (at a fixed rate of 1 ZAR to 1 unit of foreign currency) before the basket itself is valued.
PROCEDURE FOR EXERCISE	
Expiration Date	19th December 2016
Expiration Time	Scheduled Closing Time on the JSE on the Expiration Dates
Final Valuation Date	15th December 2016
Final Valuation Date	For Foreign Shares - Closing level of the Share on Final Valuation Date
Expiration Methodology	The contract expires on the Expiration Date and Time using the valuation taken at the Valuation Date and Time for Foreign share.
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date and the official published closing spot on valuation date for foreign shares.
Automatic Exercise	Applicable.
Settlement Method	Cash-Settled
Quanto Basket FX Rate	Fixed Rate of 1 ZAR to 1 unit of constituents' foreign currency. The basket contains constituents priced in a number of different currencies, and each will be converted to ZAR on an individual basis (at a fixed rate of 1 ZAR to 1 unit of foreign currency) before the basket itself is valued.

Please note that while the underlying assets are denominated in inter alia USD, GBP, HKD and KWD, this instrument's value and pay-off profile is not dependent on the ZAR value of any one or subset of these currencies or the Rand value of the underlying assets.

Annexure A

RIC	Bloomberg Code	Quote Currency	Reference Price	Basket Shares	Basket Value
EEM.P	EEM US Equity	USD	32.86	930,851	30,587,763.86
.JTOPI	Top40 Index	ZAR	45,988.61	157	7,220,211.77
EWZ.P	EWZ US Equity	USD	21.85	224,143	4,897,524.55
TTM.N	TTM US Equity	USD	29.36	82,858	2,432,710.88
TSM.N	TSM US equity	USD	23.17	33,677	780,296.09
					45,918,507.15
Initial Divisor					4,591.85
Basket Reference Price					10,000.00

The above instrument has been designated as “Foreign” by the South African Reserve Bank

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

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Can-Do Type	Basket Quanto Future
Can-Do Underlying Type	Basket
Can-Do Underlying Code	YLYQ
Non-Linear Flag (Y/N)	No
Zero Fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>