



---

## MARKET NOTICE

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 89A/2016  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 16 February 2016  
**SUBJECT:** CHANGES TO EXOTIC CAN-DO MARGINS  
**Name and Surname:** Paolo Govetto  
**Designation:** Head - Structured Products

---

Please note the changes to initial margin requirements (as attached), with effect Tuesday 16<sup>th</sup> February 2016, for settlement on Wednesday 17<sup>th</sup> February 2016.

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact [valuations@jse.co.za](mailto:valuations@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>