

MARKET NOTICE

Number: 96A/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 22 February 2016

SUBJECT: SOYA BEANS STANDARD STORAGE RATE AND CONFIRMATION OF DELIVERY POINTS FOR THE 2016-17 MARKETING SEASON

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Dear Market Participant,

1. Standard storage rate for soya beans

The standard storage rate for the marketing season 1 March 2016 – 28 February 2017, will be increased based on the PPI rate as published in December 2015, namely 4.3% and so the standard storage rate applied to outstanding storage in completion of a futures contract will increase to **R0.70 per ton per day**.

Please ensure that when making delivery of JSE silo receipts issued in the previous marketing season, all storage is paid up to and including 29 February 2016. Failure to comply means that the storage operator reserves the right to apply a 10% penalty to the total outstanding storage amount as per the JSE Rules.

2. Registered delivery points

Please note that the attached 158 delivery points are registered for delivery all on par since no single reference point exists for the futures contract. The only exception is Standerton Oil Mills belonging to Noble Resources SA (Pty) Ltd. While Standerton Oil Mills is approved in principle, it is still pending finalization of the registration of the legal entity serving as the storage operator. The delivery point will be added to the list of Soya delivery points for the current season as soon as outstanding issues are sorted.

Storage operators are again reminded that application for registration of delivery points for the 2017/2018 is now open and this will have to be closed as soon as March 2017 expiry is introduced for trading.

Should you have any queries please contact me directly or Raphael Karuaihe on 011 520 7039 or e-mail commodities@jse.co.za

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