

**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000

Fax: +27 11 520 8584

**NOTICE NO.**            **037/2015 A**

[www.jse.co.za](http://www.jse.co.za)

**RELATES TO**

<input type="checkbox"/>	Equity Market
<input type="checkbox"/>	Equity Derivatives Market
<input type="checkbox"/>	Commodity Derivatives Market
<input checked="" type="checkbox"/>	Interest Rate & Currency Derivatives Market

**DATE:**                **19 January 2015**

**SUBJECT:**            **AMENDMENTS TO THE INTEREST RATE AND CURRENCY DERIVATIVES MARKET RULES AND DIRECTIVES**

Name and Surname:    Shaun Davies

Designation:            Director

Market:                 Market Regulation

Tel:                      011 520 7032

E-mail address:        shaund@jse.co.za

Members are referred to Market Notice Y1438 dated 30 October 2014, which contained proposed amendments to the Interest Rate and Currency Derivatives Market ("IRM") rules and directives in respect of reported transactions. The primary purpose of these amendments is to assist market makers in the JSE ZAR/USD currency derivatives market in providing an optimal trade execution service to their clients.

In addition to the rule changes that relate to currency derivative contracts as described above, the amendments also include the introduction of additional reported trade types across all IRM instruments.

The Registrar of Securities Services has, in terms of section 71(3)(c) of the Financial Markets Act, approved the amendments to the IRM rules with effect from Friday 16 January 2015. The amendments to the IRM directives were adopted by the JSE executive committee and are also in effect from 16 January 2015.

We attach hereto the following documents:

- Board Notice 2 of 2015 containing the Registrar's approval
- Approved amendments to the JSE interest rate and currency rules and directives

Should you have any queries in respect of this notice, kindly contact Paul Hartzenberg on 011 520 7584 or by email at: [paulh@jse.co.za](mailto:paulh@jse.co.za).

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>