

**MARKET NOTICE**

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**NOTICE NO.**            **58/2015**

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**DATE:**                    **29 January 2015**

**SUBJECT:**                **NEW CAN-DO BASKET FUTURE (YKKQ)**

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The following new Can-Do instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications:**

<b>GENERAL TERMS</b>	
<b>Description</b>	New Can-Do Basket Future
<b>Can-Do Name</b>	Can-Do YKKQ
<b>Can-Do Code</b>	YKKQ
<b>Contract Size (Multiplier)</b>	<b>10</b> (for the avoidance of doubt, this means that each future references <b>ten</b> Basket)
<b>Quotations</b>	Of the underlying Basket Index, the price to four decimal places
<b>Minimum Price Movement</b>	0.0001
<b>Clearing House Fees</b>	See Can-Do Booking Fee Schedule: <a href="https://www.jse.co.za/content/JSEpricingItems/Booking%20Fee%20Schedule.xls">https://www.jse.co.za/content/JSEpricingItems/Booking Fee Schedule.xls</a>
<b>Initial Margin*</b>	R 14 066
<b>Class Spread Margin*</b>	R 7 033
<b>V.S.R.*</b>	3.5
<b>Underlying Basket</b>	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
<b>Basket Divisor</b>	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
<b>Basket Price Capital Index (CI)</b>	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> <li>1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share.</li> <li>2. The individual constituent Rand values will be added to arrive at a total basket Rand value.</li> <li>3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.</li> </ol>
<b>Initial Reference Level</b>	As per Annexure A
<b>Underlying Exposure (per contract)</b>	Underlying Exposure per contract = Initial Reference Level x Contract Size
<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration and Valuation Date</b>	17/09/2015 Further expiration dates may added upon request
<b>Valuation Time</b>	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
<b>Share Reference Price</b>	Closing Prices of the basket constituents as determined by the new midday futures auction expiry process.
<b>Automatic Exercise</b>	Applicable
<b>Cash Settlement</b>	Applicable

**Annexure A**

Constituent	Number of Shares
AGL	23.7568
AMS	2.8286
ANG	12.0097
GFI	24.0122
IMP	19.7081

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

**\*The JSE reserves the right to change Initial Margin, Class Spread Margin and VSR .**

FOR OFFICE USE ONLY	
Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact the Can-Do Team on 011 520-7051 or [structuredproducts@jse.co.za](mailto:structuredproducts@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>