

**MARKET NOTICE**

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**NOTICE NO. 64/2015**

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**DATE: 02 February 2015**

**SUBJECT: CURRENCY FUTURES INITIAL MARGIN REQUIREMENTS (IMR'S)**

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The Initial margin requirements (IMR) for the Currency Futures contracts are as follows and will be in effect from Monday 09<sup>th</sup> February 2015 for settlement on **Tuesday** 10<sup>th</sup> February 2015.

Contract Code	Contract Name	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
ZAUS	Dollar/Rand (\$/R)	16-Mar-15	<u>890</u>	150	2.5	290
ZAUS	Dollar/Rand (\$/R)	12-Jun-15	<u>910</u>	150	2.5	290
ZAUS	Dollar/Rand (\$/R)	14-Sep-15	<u>920</u>	150	2.5	290
ZAUS	Dollar/Rand (\$/R)	11-Dec-15	<u>930</u>	150	2.5	290
ZAUS	Dollar/Rand (\$/R)	14-Mar-16	<u>950</u>	150	2.5	290
ZAUS	Dollar/Rand (\$/R)	13-Jun-16	<u>960</u>	150	2.5	290
ZAUS	Dollar/Rand (\$/R)	19-Sep-16	<u>970</u>	150	2.5	290
ZAUS	Dollar/Rand (\$/R)	19-Dec-16	<u>980</u>	150	2.5	290
ZAEU	Euro/Rand (€/R)	16-Mar-15	790	110	2.5	260
ZAEU	Euro/Rand (€/R)	12-Jun-15	800	110	2.5	260

ZAEU	Euro/Rand (€/R)	14-Sep-15	<u>820</u>	110	2.5	260
ZAEU	Euro/Rand (€/R)	11-Dec-15	830	110	2.5	260
EUUS	Euro/Dollar Quanto (€/€)	16-Mar-15	<u>370</u>	40	2.5	0
EUUS	Euro/Dollar Quanto (€/€)	12-Jun-15	<u>370</u>	40	2.5	0
EUUS	Euro/Dollar Quanto (€/€)	14-Sep-15	<u>370</u>	40	2.5	0
EUUS	Euro/Dollar Quanto (€/€)	11-Dec-15	<u>380</u>	40	2.5	0
ZAGB	Sterling / Rand (£/R)	16-Mar-15	<u>1080</u>	140	2.5	340
ZAGB	Sterling / Rand (£/R)	12-Jun-15	<u>1100</u>	140	2.5	340
ZAGB	Sterling / Rand (£/R)	14-Sep-15	<u>1110</u>	140	2.5	340
ZAGB	Sterling / Rand (£/R)	11-Dec-15	<u>1130</u>	140	2.5	340
ZAAD	Australian Dollar / Rand (ZAAD/R)	16-Mar-15	<u>620</u>	80	2.5	280
ZAAD	Australian Dollar / Rand (ZAAD/R)	12-Jun-15	620	80	2.5	280
ZAAD	Australian Dollar / Rand (ZAAD/R)	14-Sep-15	<u>630</u>	80	2.5	280
ZAAD	Australian Dollar / Rand (ZAAD/R)	11-Dec-15	630	80	2.5	280
ZAJY	Japanese Yen /Rand (¥/R)	16-Mar-15	<u>1020</u>	110	2.5	520
ZAJY	Japanese Yen /Rand (¥/R)	12-Jun-15	<u>1040</u>	110	2.5	520
ZAJY	Japanese Yen /Rand (¥/R)	14-Sep-15	<u>1060</u>	110	2.5	520
ZACA	Canadian Dollar/Rand (CAD/R)	16-Mar-15	540	60	2.5	170
ZACA	Canadian Dollar/Rand (CAD/R)	12-Jun-15	550	60	2.5	170
ZACR	Chinese Renminbi/Rand (CNH/R)	16-Mar-15	<u>1430</u>	150	2.5	450
ZACR	Chinese Renminbi/Rand (CNH/R)	12-Jun-15	<u>1440</u>	150	2.5	450
ZAFR	Swiss Franc/Rand (CHF/R)	16-Mar-15	<u>1480</u>	160	2.5	460
ZAFR	Swiss Franc/Rand (CHF/R)	12-Jun-15	<u>1500</u>	160	2.5	460
ZATR	Turkish Lira/Rand (TRY/R)	16-Mar-15	170	20	2.5	0
ZATR	Turkish Lira/Rand (TRY/R)	12-Jun-15	170	20	2.5	0
ZAUM	Dollar/Rand (\$/R) Maxi	16-Mar-15	<u>89000</u>	15000	2.5	29000
ZAUM	Dollar/Rand (\$/R) Maxi	12-Jun-15	<u>91000</u>	15000	2.5	29000
ZAUM	Dollar/Rand (\$/R) Maxi	14-Sep-15	<u>92000</u>	15000	2.5	29000
ZAUM	Dollar/Rand (\$/R) Maxi	11-Dec-15	<u>93000</u>	15000	2.5	29000
ZAKS	Kenyan Shilling/Rand (KES/R)	16-Mar-15	1120	140	2.5	0
ZAKS	Kenyan Shilling/Rand (KES/R)	11-Dec-15	<u>1110</u>	140	2.5	0
ZANN	Nigerian Naira/Rand (NGN/R)	16-Mar-15	<u>580</u>	80	5.0	0
ZANN	Nigerian Naira/Rand (NGN/R)	11-Dec-15	<u>530</u>	80	5.0	0
ZAZW	Zambian Kwacha/Rand (ZMW/R)	16-Mar-15	1100	150	2.5	0
ZAZW	Zambian Kwacha/Rand (ZMW/R)	12-Jun-15	<u>1080</u>	150	2.5	0
RAIN	Rand Index (RAIN)	16-Mar-15	<u>13810</u>	1370	2.5	0
DAUS	Any Day Expiry DAUS - USD	12-Feb-15	<u>890</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	16-Feb-15	<u>890</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	17-Feb-15	<u>890</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	25-Feb-15	<u>890</u>	150	2.5	290

DAUS	Any Day Expiry DAUS - USD	26-Feb-15	<u>890</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	27-Feb-15	<u>890</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	12-Mar-15	<u>890</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	27-Mar-15	<u>910</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	01-Apr-15	<u>910</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	28-Apr-15	<u>910</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	27-May-15	<u>910</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	09-Jun-15	<u>910</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	26-Jun-15	<u>920</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	29-Jul-15	<u>920</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	27-Aug-15	<u>920</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	10-Sep-15	<u>920</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	28-Sep-15	<u>930</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	28-Oct-15	<u>930</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	25-Nov-15	<u>930</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	08-Dec-15	<u>930</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	21-Dec-15	<u>950</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	11-Mar-16	<u>950</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	09-Jun-16	<u>960</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	15-Sep-16	<u>970</u>	150	2.5	290
DAUS	Any Day Expiry DAUS - USD	14-Dec-16	<u>980</u>	150	2.5	290
DAEU	Any Day Expiry DAUS - EUR	12-Feb-15	790	110	2.5	260
DAEU	Any Day Expiry DAUS - EUR	23-Feb-15	790	110	2.5	260
DAEU	Any Day Expiry DAUS - EUR	01-Jun-15	800	110	2.5	260

Should you have any queries please contact (011) 520-7349 or [clearops@jse.co.za](mailto:clearops@jse.co.za)