

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000

Fax: +27 11 520 8584

NOTICE NO. 65/2015

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RELATES TO

<input type="checkbox"/>	Equity Market
<input type="checkbox"/>	Equity Derivatives Market
<input type="checkbox"/>	Commodity Derivatives Market
<input checked="" type="checkbox"/>	Interest Rate & Currency Derivatives Market

DATE: 02 February 2015

SUBJECT: INTEREST RATES FUTURES INITIAL MARGIN REQUIREMENTS (IMR'S)

Name and Surname: **Brett Kotze**

Designation: Head of Operations – Clearing & Settlement

Market: Post trade and information services

Tel: 011 520 7587

E-mail address: brettk@jse.co.za

The Initial margin requirements (IMR) for the Interest Rates Futures contracts are as follows and will be in effect from Monday 09th February 2015 for settlement on **Tuesday** 10th February 2015.

<u>Contract Code</u>	<u>Expiry Date</u>	<u>Fixed Margin</u>	<u>Spread Margin</u>	<u>VSR</u>	<u>Series Spread Margin</u>
R186	2015/02/05	3670	225	2.00	1470
R186	2015/05/07	3670	225	2.00	1470
R186	2015/08/06	3730	225	2.00	1470
R186	2015/11/05	3640	225	2.00	1470
R203	2015/02/05	1660	100	2.00	670
R203	2015/05/07	1660	100	2.00	670
R203	2015/08/06	1620	100	2.00	670
R203	2015/11/05	1650	100	2.00	670
R204	2015/02/05	1750	105	2.00	700
R204	2015/05/07	1750	105	2.00	700
R204	2015/08/06	1780	105	2.00	700
R204	2015/11/05	1740	105	2.00	700

R207	2015/02/05	1780	110	2.00	720
R207	2015/05/07	1780	110	2.00	720
R207	2015/08/06	1810	110	2.00	720
R207	2015/11/05	1780	110	2.00	720
R208	2015/02/05	2020	125	2.00	810
R208	2015/05/07	2020	125	2.00	810
R208	2015/08/06	1990	125	2.00	810
R208	2015/11/05	2020	125	2.00	810
R209	2015/02/05	3430	210	2.00	1380
R209	2015/05/07	3430	210	2.00	1380
R209	2015/08/06	3360	210	2.00	1380
R209	2015/11/05	3420	210	2.00	1380
R213	2015/02/05	3360	205	2.00	1350
R213	2015/05/07	3370	205	2.00	1350
R213	2015/08/06	3300	205	2.00	1350
R213	2015/11/05	3350	205	2.00	1350
R214	2015/02/05	3620	220	2.00	1460
R214	2015/05/07	3630	220	2.00	1460
R214	2015/08/06	3550	220	2.00	1460
R214	2015/11/05	3610	220	2.00	1460
R023	2015/02/05	2490	150	2.00	1000
R023	2015/05/07	2490	150	2.00	1000
R023	2015/08/06	2440	150	2.00	1000
R023	2015/11/05	2480	150	2.00	1000
R248	2015/02/05	4660	285	2.00	1870
R248	2015/05/07	4660	285	2.00	1870
R248	2015/08/06	4560	285	2.00	1870
R248	2015/11/05	4640	285	2.00	1870
2037	2015/02/05	4120	250	2.00	1650
2037	2015/05/07	4120	250	2.00	1650
2037	2015/08/06	4190	250	2.00	1650
2037	2015/11/05	4100	250	2.00	1650
2030	2015/02/05	3490	215	2.00	1400
2030	2015/05/07	3500	215	2.00	1400
2030	2015/08/06	3550	215	2.00	1400
2030	2015/11/05	3480	215	2.00	1400
2044	2015/02/05	4520	275	2.00	1810
2044	2015/05/07	4520	275	2.00	1810
2044	2015/08/06	4600	275	2.00	1810
2044	2015/11/05	4490	275	2.00	1810
R197	2015/02/05	5190	315	2.00	2680

R197	2015/05/07	5190	315	2.00	2680
R197	2015/08/06	5280	315	2.00	2680
R197	2015/11/05	5250	315	2.00	2680
R202	2015/02/05	10220	625	2.00	4100
R202	2015/05/07	10230	625	2.00	4100
R202	2015/08/06	10400	625	2.00	4100
R202	2015/11/05	10430	625	2.00	4100
R210	2015/02/05	5880	360	2.00	2960
R210	2015/05/07	5880	360	2.00	2960
R210	2015/08/06	5910	360	2.00	2960
R210	2015/11/05	6010	360	2.00	2960
R211	2015/02/05	760	100	2.00	650
R211	2015/05/07	760	100	2.00	650
R211	2015/08/06	780	100	2.00	650
R211	2015/11/05	790	100	2.00	650
R212	2015/02/05	2600	160	2.00	1190
R212	2015/05/07	2600	160	2.00	1190
R212	2015/08/06	2650	160	2.00	1190
R212	2015/11/05	2690	160	2.00	1190
ES33	2015/02/05	7090	430	2.00	
ES33	2015/05/07	7090	430	2.00	
ES33	2015/08/06	6920	430	2.00	
ES33	2015/11/05	7030	430	2.00	
2025	2015/02/05	3200	195	2.00	1530
2025	2015/05/07	3200	195	2.00	1530
2025	2015/08/06	3260	195	2.00	1530
2025	2015/11/05	3310	195	2.00	1530
2038	2015/02/05	6740	410	2.00	3600
2038	2015/05/07	6740	410	2.00	3600
2038	2015/08/06	6850	410	2.00	3600
2038	2015/11/05	6960	410	2.00	3600
2050	2015/02/05	13170	805	2.00	5280
2050	2015/05/07	13180	805	2.00	5280
2050	2015/08/06	13390	805	2.00	5280
2050	2015/11/05	13470	805	2.00	5280
2046	2015/02/05	11220	685	2.00	4500
2046	2015/05/07	11230	685	2.00	4500
2046	2015/08/06	11290	685	2.00	4500
2046	2015/11/05	11480	685	2.00	4500
2032	2015/02/05	3720	225	3.00	1490
2032	2015/05/07	3720	225	3.00	1490

2032	2015/08/06	3640	225	3.00	1490
2032	2015/11/05	3700	225	3.00	1490
ALBI	2015/02/05	116300	7095	1.00	40710
ALBI	2015/05/07	118040	7095	1.00	40710
ALBI	2015/08/06	118040	7095	1.00	40710
ALBI	2015/11/05	118040	7095	1.00	40710
GOVI	2015/02/05	116100	7080	1.00	40640
GOVI	2015/05/07	117840	7080	1.00	40640
GOVI	2015/08/06	117840	7080	1.00	40640
GOVI	2015/11/05	117840	7080	1.00	40640
AL37	2015/02/05	90100	5495	1.00	31540
AL37	2015/05/07	91420	5495	1.00	31540
AL37	2015/08/06	91420	5495	1.00	31540
AL37	2015/11/05	91420	5495	1.00	31540
AL7T	2015/02/05	126800	7735	1.00	44380
AL7T	2015/05/07	128720	7735	1.00	44380
AL7T	2015/08/06	128720	7735	1.00	44380
AL7T	2015/11/05	128720	7735	1.00	44380
AL12	2015/02/05	173900	10610	1.00	60870
AL12	2015/05/07	176520	10610	1.00	60870
AL12	2015/08/06	176520	10610	1.00	60870
AL12	2015/11/05	176520	10610	1.00	60870
IGOV	2015/02/05	52000	3170	1.00	18200
IGOV	2015/05/07	52790	3170	1.00	18200
IGOV	2015/08/06	52790	3170	1.00	18200
IGOV	2015/11/05	52790	3170	1.00	18200
ILBI	2015/02/05	141000	8600	1.00	
ILBI	2015/05/07	141000	8600	1.00	
ILBI	2015/08/06	141000	8600	1.00	
ILBI	2015/11/05	141000	8600	1.00	
JBAF	2015/02/18	120	60	2.00	
JBAF	2015/03/18	120	60	2.00	
JBAF	2015/04/15	120	60	2.00	
JBAF	2015/05/20	120	60	2.00	
JBAF	2015/06/17	120	60	2.00	
JBAF	2015/07/15	140	70	2.00	
JBAF	2015/09/16	140	70	2.00	
JBAF	2015/12/15	140	70	2.00	
JBAF	2016/03/16	140	70	2.00	
JBAF	2016/06/15	140	70	2.00	
JBAF	2016/09/21	140	70	2.00	

JBAF	2016/12/21	150	80	2.00	
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Should you have any queries please contact (011) 520-7349 or clearops@jse.co.za