

MARKET NOTICE

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NOTICE NO. 81/2015

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RELATES TO

<input type="checkbox"/>	Equity Market
<input checked="" type="checkbox"/>	Equity Derivatives Market
<input type="checkbox"/>	Commodity Derivatives Market
<input type="checkbox"/>	Interest Rate & Currency Derivatives Market

DATE: 10 February 2015

SUBJECT: NEW CAN-DO BASKET FUTURE (YKNQ)

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The following new Can-Do instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	New Can-Do Basket Future
Can-Do Name	Can-Do YKNQ
Can-Do Code	YKNQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001
Clearing House Fees	See Can-Do Booking Fee Schedule: https://www.jse.co.za/content/JSEpricingItems/Booking Fee Schedule.xls
Initial Margin*	R 1700
Class Spread Margin*	R 850
V.S.R.*	3.5
Underlying Basket	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	17/09/2015 Further expiration dates may added upon request
Valuation Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Share Reference Price	Closing Prices of the basket constituents as determined by the new midday futures auction expiry process.
Automatic Exercise	Applicable
Cash Settlement	Applicable

Annexure A

Issue Date	Alpha	Instrument	Price	Weight	SPI	MCap
2015/02/09	AGL	Anglo American Plc	20148	25%	4.866190193	98044.00
2015/02/09	BIL	BHP Billiton	26477	25%	3.702987499	98044.00
2015/02/09	SOL	Sasol LTD	46740	25%	2.097646555	98044.00
2015/02/09	GLN	Glencore PLC	4679	25%	20.95405001	98044.00
Basket MCap						392 176.00
Initial Divisor						39.21760
Initial Basket Spot						10 000.00

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

***The JSE reserves the right to change Initial Margin, Class Spread Margin and VSR.**

FOR OFFICE USE ONLY	
Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact the Can-Do Team on 011 520-7051 or structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>