

MARKET NOTICE

NOTICE NO. 87/2015

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DATE: 11 February 2015

SUBJECT: T+3 - PHASE 3 GO-LIVE WINDOW

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Dear JSE Stakeholder

In November the JSE informed the market that the exchange would be ready for go-live of phase 3 of the T+3 project during 2016, and that we would revert in Q1 of 2015 with more details regarding the go-live timeline.

The last few months have been spent engaging with the market to test the viability of the JSE's proposed 2016 implementation timeline: participants were asked to highlight any internal constraints or dependencies that may impact their participation in the remaining project activities (system development, integration testing etc.), and their ability to align with the JSE's estimated timing per activity.

Having collated this feedback, and combined it with our own internal planning, the JSE is now able to confirm a target go-live window for Phase 3 between May and July 2016.

As with Phase 2 of the project, the exact timing of the final go-live will only be confirmed once we have progressed with testing and are confident that the JSE and all affected participants are appropriately prepared for the go-live. The go-live date is likely to be communicated post the successful close-out of system integration testing with the market.

The Phase 3 high level content and timeline will be communicated at a JSE Communications session which will be held in March 2015.

Kind regards,
Leila Fourie / Riaan van Wamelen / Leanne Parsons

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>