

**MARKET NOTICE**

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**NOTICE NO.**            **98/2015**

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**RELATES TO**

<input type="checkbox"/>	Equity Market
<input checked="" type="checkbox"/>	Equity Derivatives Market
<input type="checkbox"/>	Commodity Derivatives Market
<input type="checkbox"/>	Interest Rate & Currency Derivatives Market

**DATE:**                    **16 February 2015**

**SUBJECT:**                **CHANGES TO INITIAL MARGIN REQUIREMENTS**

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Please note the Initial Margin requirement for the below Quanto contract will change with immediate effect, for settlement on Tuesday, 17<sup>th</sup> February 2015:

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR
YKNQ	2015/09/17	<u>19100</u>	<u>10000</u>	3.50

Should you have any queries regarding the margin changes, please contact 011 520 7349 or [clearops@jse.co.za](mailto:clearops@jse.co.za)  
[risk@jse.co.za](mailto:risk@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>