

MARKET NOTICE

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NOTICE NO. 114A/2015

RELATES TO

<input type="checkbox"/>	Equity Market
<input type="checkbox"/>	Equity Derivatives Market
<input checked="" type="checkbox"/>	Commodity Derivatives Market
<input type="checkbox"/>	Interest Rate & Currency Derivatives Market

DATE: 23 February 2015

SUBJECT: AMENDMENTS TO THE DERIVATIVES RULES – TRANSITIONAL PERIOD FOR THE PREVENTION AND DETECTION OF MARKET ABUSE

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Market: Market Regulation
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Members are referred to Market Notice A2123 dated 18 November 2014, which contained proposed amendments to the derivatives rules in respect of the transitional period that relates to the prevention and detection of market abuse.

The purpose of this amendment is to extend the transitional period expressed in rule 1.130 in respect of the prevention and detection of market abuse for a further 6 months. The transitional period initially afforded members 6 months from 28 March 2014 to conduct the necessary training and to formulate and implement compliance monitoring procedures in terms of rules 7.200.2 to 7.200.4, with a due date of 28 September 2014. The effect of this extension is that the transitional period is now for 12 months with a due date of 28 March 2015.

The Registrar of Securities Services has, in terms of section 71(3)(c) of the Financial Markets Act, approved the amendments to the derivatives rules with effect from Friday 20 February 2015.

We attach hereto the following documents:

- Board Notice 43 of 2015 containing the Registrar's approval
- Approved amendments to the JSE derivatives rules

Should you have any queries in respect of this notice, kindly contact Paul Hartzenberg on 011 520 7584 or by email at: paulh@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>