

MARKET NOTICE

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NOTICE NO. 117A/2015

RELATES TO

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<input type="checkbox"/>	Interest Rate & Currency Derivatives Market

DATE: 23 February 2015

SUBJECT: SOYA BEANS STANDARD STORAGE RATE AND CONFIRMATION OF DELIVERY POINTS FOR THE 2015/16 MARKETING SEASON

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1. Standard storage rate for soya beans

The standard storage rate for the marketing season 1 March 2015 – 29 February 2016, will be increased based on the PPI rate as published at the end of December 2014, namely 6.5% and so the standard storage rate applied to outstanding storage in completion of a futures contract will increase to **R0.67 per ton per day**.

Please ensure that when making delivery of JSE silo receipts issued in the previous marketing season, all storage is paid up to and including 28 February 2015. Failure to comply means that the storage operator reserves the right to apply a 10% penalty to the total outstanding storage amount as per the JSE Rules.

2. Registered delivery points

Please note that the attached 150 delivery points are registered for delivery all on par since no single reference point exists for the futures contract. We are currently consulting with the market in terms of including additional delivery points for the 2016/17 marketing season. These will be finalized before we introduce expiries applicable to the 2016/17 marketing season.

Should you have any queries related to this notice, kindly contact Raphael Karuaihe on 011 520 7258 or myself on the number above.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>