

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
Fax: +27 11 520 8584

NOTICE NO. 134A/2015

www.jse.co.za

RELATES TO

<input type="checkbox"/>	Equity Market
<input type="checkbox"/>	Equity Derivatives Market
<input type="checkbox"/>	Commodity Derivatives Market
<input checked="" type="checkbox"/>	Interest Rate & Currency Derivatives Market

DATE: 02 March 2015

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR INTEREST RATE DERIVATIVES

Name and Surname: Terence Saayman
 Designation: Head of Risk
 Division: Post Trade and Information Services
 Tel: 011 520 7713
 E-mail address: risk@jse.co.za

Dear JSE Stakeholder

Please note that the attached initial margin requirements will take effect on Monday 09 March 2015 for settlement on Tuesday, 10 March 2015.

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
R186	2015/05/07	3520	215	2.00	1430
R186	2015/08/06	3560	215	2.00	1430
R186	2015/11/05	3470	215	2.00	1430
R186	2016/02/04	3530	215	2.00	1430
R203	2015/05/07	1540	100	1.00	630
R203	2015/08/06	1560	100	1.00	630
R203	2015/11/05	1580	100	1.00	630
R203	2016/02/04	1550	100	1.00	630
R204	2015/05/07	1690	105	2.00	690

R204	2015/08/06	1710	105	2.00	690
R204	2015/11/05	1670	105	2.00	690
R204	2016/02/04	1700	105	2.00	690
R207	2015/05/07	1730	105	2.00	700
R207	2015/08/06	1740	105	2.00	700
R207	2015/11/05	1710	105	2.00	700
R207	2016/02/04	1740	105	2.00	700
R208	2015/05/07	1950	115	2.00	770
R208	2015/08/06	1910	115	2.00	770
R208	2015/11/05	1940	115	2.00	770
R208	2016/02/04	1910	115	2.00	770
R209	2015/05/07	3250	195	2.00	1270
R209	2015/08/06	3170	195	2.00	1270
R209	2015/11/05	3220	195	2.00	1270
R209	2016/02/04	3150	195	2.00	1270
R213	2015/05/07	3200	195	2.00	1300
R213	2015/08/06	3230	195	2.00	1300
R213	2015/11/05	3290	195	2.00	1300
R213	2016/02/04	3220	195	2.00	1300
R214	2015/05/07	3440	210	2.00	1400
R214	2015/08/06	3480	210	2.00	1400
R214	2015/11/05	3530	210	2.00	1400
R214	2016/02/04	3450	210	2.00	1400
R023	2015/05/07	2400	150	2.00	970
R023	2015/08/06	2420	150	2.00	970
R023	2015/11/05	2460	150	2.00	970
R023	2016/02/04	2410	150	2.00	970
R248	2015/05/07	4430	275	2.00	1800
R248	2015/08/06	4480	275	2.00	1800
R248	2015/11/05	4560	275	2.00	1800
R248	2016/02/04	4450	275	2.00	1800
2037	2015/05/07	3920	240	2.00	1590
2037	2015/08/06	3970	240	2.00	1590
2037	2015/11/05	3870	240	2.00	1590
2037	2016/02/04	3940	240	2.00	1590
2030	2015/05/07	3400	210	2.00	1380
2030	2015/08/06	3440	210	2.00	1380
2030	2015/11/05	3360	210	2.00	1380
2030	2016/02/04	3410	210	2.00	1380
2044	2015/05/07	4290	265	2.00	1740
2044	2015/08/06	4340	265	2.00	1740

2044	2015/11/05	4230	265	2.00	1740
2044	2016/02/04	4300	265	2.00	1740
R197	2015/05/07	5070	310	2.00	2650
R197	2015/08/06	5120	310	2.00	2650
R197	2015/11/05	5100	310	2.00	2650
R197	2016/02/04	5190	310	2.00	2650
R202	2015/05/07	9960	615	2.00	4030
R202	2015/08/06	10070	615	2.00	4030
R202	2015/11/05	10100	615	2.00	4030
R202	2016/02/04	10270	615	2.00	4030
R210	2015/05/07	5830	355	2.00	2930
R210	2015/08/06	5820	355	2.00	2930
R210	2015/11/05	5920	355	2.00	2930
R210	2016/02/04	5950	355	2.00	2930
R211	2015/05/07	730	100	2.00	650
R211	2015/08/06	730	100	2.00	650
R211	2015/11/05	740	100	2.00	650
R211	2016/02/04	750	100	2.00	650
R212	2015/05/07	2550	155	2.00	1180
R212	2015/08/06	2570	155	2.00	1180
R212	2015/11/05	2580	155	2.00	1180
R212	2016/02/04	2630	155	2.00	1180
ES33	2015/05/07	6510	400	2.00	
ES33	2015/08/06	6580	400	2.00	
ES33	2015/11/05	6690	400	2.00	
ES33	2016/02/04	6520	400	2.00	
2025	2015/05/07	3140	195	2.00	1520
2025	2015/08/06	3170	195	2.00	1520
2025	2015/11/05	3200	195	2.00	1520
2025	2016/02/04	3250	195	2.00	1520
2038	2015/05/07	6700	415	2.00	3610
2038	2015/08/06	6770	415	2.00	3610
2038	2015/11/05	6820	415	2.00	3610
2038	2016/02/04	6930	415	2.00	3610
2050	2015/05/07	12980	800	2.00	5250
2050	2015/08/06	13120	800	2.00	5250
2050	2015/11/05	13200	800	2.00	5250
2050	2016/02/04	13420	800	2.00	5250
2046	2015/05/07	11120	680	2.00	4450
2046	2015/08/06	11120	680	2.00	4450
2046	2015/11/05	11310	680	2.00	4450

2046	2016/02/04	11370	680	2.00	4450
2032	2015/05/07	3550	210	3.00	1380
2032	2015/08/06	3450	210	3.00	1380
2032	2015/11/05	3500	210	3.00	1380
2032	2016/02/04	3420	210	3.00	1380
ALBI	2015/05/07	114200	6965	1.00	39970
ALBI	2015/08/06	115990	6965	1.00	39970
ALBI	2015/11/05	115990	6965	1.00	39970
GOVI	2015/05/07	114200	6965	1.00	39970
GOVI	2015/08/06	115980	6965	1.00	39970
GOVI	2015/11/05	115980	6965	1.00	39970
AL37	2015/05/07	89700	5470	1.00	31400
AL37	2015/08/06	91140	5470	1.00	31400
AL7T	2015/05/07	124300	7580	1.00	43510
AL7T	2015/08/06	126270	7580	1.00	43510
AL12	2015/05/07	168100	10255	1.00	58840
IGOV	2015/05/07	52400	3195	1.00	18340
IGOV	2015/08/06	53200	3195	1.00	18340
IGOV	2015/11/05	53200	3195	1.00	18340
ILBI	2015/05/07	140600	8575	1.00	
ILBI	2015/08/06	140600	8575	1.00	
JBAF	2015/03/18	120	60	2.00	
JBAF	2015/04/15	120	60	2.00	
JBAF	2015/05/20	120	60	2.00	
JBAF	2015/06/17	120	60	2.00	
JBAF	2015/07/15	130	70	2.00	
JBAF	2015/08/19	150	80	2.00	
JBAF	2015/09/16	150	80	2.00	
JBAF	2015/12/15	150	80	2.00	
JBAF	2016/03/16	150	80	2.00	
JBAF	2016/06/15	150	80	2.00	
JBAF	2016/09/21	150	80	2.00	
JBAF	2016/12/21	160	80	2.00	

Should you have any queries regarding the margin changes, please contact 011 520 7349 or clearops@jse.co.za or risk@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>.