

**MARKET NOTICE**

**NOTICE NO.** 156/2015

**RELATES TO**

<input type="checkbox"/>	Equity Market
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**DATE:** 10 March 2015

**SUBJECT:** NEW CAN-DO BASKET FUTURE (YKQQ)

**Designation:** Head : Structured Products

**Division:** Capital Markets

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The following new Can-Do instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications:**

<b>GENERAL TERMS</b>	
<b>Description</b>	New Can-Do Basket Future
<b>Can-Do Name</b>	Can-Do YKQQ
<b>Can-Do Code</b>	YKQQ
<b>Contract Size (Multiplier)</b>	<b>10</b> (for the avoidance of doubt, this means that each future references <b>ten</b> Basket)
<b>Quotations</b>	Of the underlying Basket Index, the price to four decimal places
<b>Minimum Price Movement</b>	0.0001
<b>Clearing House Fees</b>	See Can-Do Booking Fee Schedule: <a href="https://www.jse.co.za/content/JSEpricingItems/Booking%20Fee%20Schedule.xls">https://www.jse.co.za/content/JSEpricingItems/Booking Fee Schedule.xls</a>
<b>Initial Margin*</b>	R 8 237
<b>Class Spread Margin*</b>	R 4 119
<b>V.S.R.*</b>	3.5
<b>Underlying Basket</b>	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
<b>Basket Divisor</b>	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
<b>Basket Price Capital Index (CI)</b>	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> <li>1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share.</li> <li>2. The individual constituent Rand values will be added to arrive at a total basket Rand value.</li> <li>3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.</li> </ol>
<b>Initial Reference Level</b>	As per Annexure A
<b>Underlying Exposure (per contract)</b>	Underlying Exposure per contract = Initial Reference Level x Contract Size
<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration and Valuation Date</b>	18/06/2015 (Futures Closeout) Further expiration dates may added upon request
<b>Valuation Time</b>	End of Auction Call Session on Expiration and Valuation Date
<b>Share Reference Price</b>	Closing Prices of the basket constituents as determined by the new midday futures auction expiry process.
<b>Automatic Exercise</b>	Applicable
<b>Cash Settlement</b>	Applicable

Annexure A

Issue Date	Alpha	Instrument	Price	Weightings	SPI	MCap
2015/03/10	GRT	Growthpoint Properties	28.9122	43.54%	1 054 172	30 478 431.7
2015/03/10	RDF	Redefine Properties LTD	11.9191	34.86%	2 047 337	24 402 414.44
2015/03/10	RES	Resilient Property Income Fund	93.8018	21.60%	161 194	15 120 287.35
<b>Basket MCap</b>						70 001 133.48
<b>Divisor</b>						7000.11335
<b>Basket Spot</b>						10 000.00

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

**\*The JSE reserves the right to change Initial Margin, Class Spread Margin and VSR.**

FOR OFFICE USE ONLY	
Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact the Can-Do Team on 011 520-7051 or [structuredproducts@jse.co.za](mailto:structuredproducts@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>