

MARKET NOTICE

NOTICE NO. 163/2015

RELATES TO

<input type="checkbox"/>	Equity Market
<input checked="" type="checkbox"/>	Equity Derivatives Market
<input type="checkbox"/>	Commodity Derivatives Market
<input type="checkbox"/>	Interest Rate & Currency Derivatives Market

DATE: 11 March 2015

SUBJECT: NEW ANY-DAY FUTURE (BTIZ) – BRITISH AMERICAN TOBACCO (BTI)

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The following Can-Do Future has been added to the list with immediate effect and will be available for trading. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Single Stock Future: Any-Day (Physically Settled)
Can-Do Code	BTIZ
Can-Do Category	Any-Day
Underlying	British American Tobacco PLC (BTI)
Exchange	JSE Limited
Contract Size (Multiplier)	100 (i.e. each future references 100 shares)
Quotations	Price per future to four decimal places (i.e. 0.0001)

Minimum Price Movement	One ten-thousandth of one Rand (i.e. 0.0001)
Option Strike Intervals	One one-hundredth of one Rand (i.e. 0.01)
JSE Trading Fees	Vanilla Can-Do Single Stock Futures fees as set by the exchange from time-to-time. Currently equivalent to 1.50 BP (cap R18,000)
Initial Margin *	4607
Class Spread Margin *	400
V.S.R. *	6.00

PROCEDURE FOR EXPIRATION	
Expiration Dates	19 March 2015 Further expiration dates may be added upon request
Valuation Time	Scheduled Closing Time on the JSE on the Expiration Dates
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Physical-Settlement

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding Instruments, please contact the team on 011 520-7981\7812 or structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>