

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 222/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 1 April 2015

SUBJECT: UPDATING OF CAN-DO BASKET (X9JQ) CONSTITUENCIES

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Designation: Head – Structured Products, Capital Markets

The following Can-Do basket constituencies have been updated with immediate effect. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications:

GENERAL TERMS	
Description	Basket Future
Can-Do Name	Can-Do X9JQ
Can-Do Code	X9JQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten Baskets)
Quotations	Of the underlying Basket, the price to two decimal places
Minimum Price Movement	One Rand cent
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R 15 662.00
Class Spread	R 4 600

Margin	
V.S.R.	3.5
Underlying Basket	10% capped as per Annexure A
Basket Divisor	100000
Basket Price Calculation	<p>The price of the Basket will be calculated as follows:</p> <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the divisor to arrive at the Basket price.
Capping Procedure	Recapping to 10% is effective on the start of day of the first working days of January, April, July and October
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	20 March 2013
Valuation Time	13.40pm on the Expiration and Valuation Date
Reference Price	<p>The Reference Price will be calculated as follows:</p> <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the arithmetic average of the corresponding spot price observed every 60 seconds (100 observations), between 12:01pm and 13:40pm will be multiplied by the quantity to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Divisor to arrive at the Reference Price.
Automatic Exercise	Applicable
Cash Settlement	Applicable

Annexure A

IssueDate	Alpha	Instrument	Price	SystemFactor	X9JQ_SPI	MCap
2015/04/01	AGL	ANGLO AMERICAN PLC	18375	1	7.428383977	136496.56
2015/04/01	BAW	Barloworld Ltd	9280	1	6.247183578	57973.86
2015/04/01	FSR	Firststrand Ltd	5584	1	26.00855616	145231.78
2015/04/01	INL	Investec Ltd	10051	1	6.684217045	67183.07
2015/04/01	MDC	Mediclinic Internat Ltd	12199	1	11.9052199	145231.78
2015/04/01	MMI	MMI HOLDINGS LTD	3282	1	27.58492655	90533.73
2015/04/01	NED	Nedbank Group Ltd	23778	1	5.966150999	141863.14
2015/04/01	OML	OLD MUTUAL PLC	4027	1	36.06450897	145231.78
2015/04/01	SBK	STANDARD BANK GROUP LTD	16800	1	8.644748668	145231.78
2015/04/01	SHP	Shoprite Hldgs Ltd Ord	16427	1	8.137156997	133669.08
2015/04/01	SLM	Sanlam Ltd	7837	1	18.53155259	145231.78
2015/04/01	TRU	Truworths International	8826	1	11.15334897	98439.46
Basket MCap						1 452 317.78
Divisor						92.53083
Basket Spot						15 695.50

Contact Details:

Should you have any queries regarding Can-Do Instruments, please contact the Structured Products Team:

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This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>