

MARKET NOTICE

 Johannesburg
 Stock Exchange

 Tel: +27 11 520 7000
www.jse.co.za

Number: 289/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 7 May 2015

SUBJECT: Listing New IDX Structure YKSQ

Name and Surname: Paolo Govetto
Designation: Head :Structured Products

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Cando IDX Basket Structure
Can-Do Name	Can-Do YKSQ
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each contract references 100 x Payoff Profile)
Quotations	Price per underlying share to two decimals.
Fees	See Equity Derivative Can-Do Booking Fee Schedule: https://www.jse.co.za/content/JSEPrisingItems/JSEBookingFees.pdf Note: This contract can have a NEGATIVE value
Initial Margin*	R 22 267
Class Spread Margin*	R 0
V.S.R.*	3

Quotations	Price per future to four decimal places (i.e. 0.0001)
Minimum Price Movement	One ten-thousandth of one Rand (i.e. 0.0001)

UNDERLYING INSTRUMENTS	
Underlying Instrument UL1	Naspers
Bloomberg Code 1	NPN SJ EQUITY
ISIN Code 1	ZAE000015889
Underlying Listed Exchange 1	Johannesburg
Underlying Currency 1	ZAR
Underlying Instrument UL2	Tencent Holdings LTD
Bloomberg Code 2	700 HK EQUITY
ISIN Code 2	KYG875721634
Underlying Listed Exchange 2	Hong Kong
Underlying Currency 2	HKD

Final Valuation (Payoff Profile)	<p>MtM value = (W1 x UL1 Final) - (W2 x UL2 Final)</p> <p>Where: W 1 = 1 W 2 = 7.69473539 UL1 Final = final price of UL1 on Final Valuation Date in Payoff Currency (ZAR). UL2 Final = final price of UL2 on Final Valuation Date that is, = [700 HK / USDHKD] * USDZAR (essentially HKD price of 700 HK converted to USD and then to Payoff Currency (ZAR))</p>
Source of Underlying Prices and Currencies	Bloomberg

DAILY VALUATION DETAILS	
Valuation Date and Time	10:00am (SAST)
Underlying Stock Valuation	The level of the Underlying Instruments at the Valuation Date and Time
Underlying Valuation Currency	The last traded price of all the Underlying Currencies at the Valuation Date and Time expressed in Units of the Payoff Currency (ZAR)
EXPIRATION DETAILS	
Expiration Date (of the Contract)	2015/06/18, 2015/09/17
Expiration Time (of the Contract)	10:00am (SAST)
Final Valuation Date	Equivalent to the Expiration Date. For UL1 and UL2 and the corresponding spot exchange rates: The final valuation for the underlying instruments will refer to an average of 15 iterations referencing trades in the underlying instruments, taken every 1 minute for a period of 15 minutes ending 10:00 SAST Note: At the Expiration Date and Expiration Time given above, all Underlying Instruments that are closed for trading on their Underlying Listed Exchange will be valued at the latest closing price in the Underlying Listed Exchange
Payoff Currency	ZAR
Settlement Method	Cash Settled

The above instrument has been designated as “Foreign” by the South African Reserve Bank

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

FOR OFFICE USE ONLY	
Can-Do Type	IDX Structure (9)
Can-Do Underlying Type (Index/Stock/Bask/Other)	basket
Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>