



MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 311A/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 19 May 2015

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR COMMODITY DERIVATIVES MARKET DERIVATIVES

Name and Surname: Terence Saayman
Designation: Head of Risk

Dear JSE Stakeholder

Please note that the attached initial margin requirements will take effect on Monday, 25 May 2015 for settlement on Tuesday, 26 May 2015.

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>