

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 323/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 26 May 2015

SUBJECT: APPLICATION FOR ADDITIONAL DELIVERY POINTS

Name and Surname: Chris Sturgess
Designation: Director Commodities & Key Client Management

Dear Stakeholder,

The JSE has received applications from AFGRI Operations LTD (Registration Number 1995/005872/06) as well as from Suidwes Landbou (Pty) Ltd (Registration Number 1990/006879/07) to register the following **Soya** delivery points effective from 01 March 2016:

Storage Point	OWNER	Nearest SOYA Location	Rail Siding #	Closest main road	Capacity (tons)	Indicative Location Differentials
Hendriksvallei Bunker	AFG	Amersfoort	No rail	N11/P97	32000	Not applicable
Holfontein Depot	AFG	Battery	No rail	N14	15000	
Kinross	AFG	Kinross Silo	744719	N17	36500	
Sandspuit Bunker	AFG	Ermelo	No rail	R23	32000	
SWL Kameel	SWL	Lichtenburg	241156	N18	91846	

In addition, AFGRI has applied for the following **Maize** delivery points, effective immediately:

Storage Point	OWNER	Nearest Location	Rail Siding #	Closest main road	Capacity (tons)	Indicative Location Differentials
Hendriksvallei Bunker	AFG	Amersfoort	No rail	N11/P97	32000	265
Holfontein Depot	AFG	Battery	No rail	R710	15000	72
Sandspuit Bunker	AFG	Ermelo	No rail	R23	32000	260

Please take note from the above soya silos, four of the five are situated close to existing sites. The exception is Kameel silo which is at least 152 km further to the west from Lichtenburg. Previous market feedback has objected to new registrations that will result in a negative impact on the overall soya reference price

Considering that soya beans do not trade a published reference point and so there are no location differentials applicable, please be mindful that these proposed delivery locations may have an influence on the reference basis pricing as from the new marketing season. Please could market participants consider the above request and should there be any concerns regarding their inclusion as registered soya delivery points please email these to commodities@jse.co.za **no later than 12 June 2015**. We will then publish a final market notice confirming the outcome of the application.

Should you have any questions regarding the above, please do not hesitate to contact the Commodities Team at 011 520 7231 or email commodities@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>