

**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
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**Number:** 358/2015  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 4 June 2015

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR EQUITY DERIVATIVES

**Name and Surname:** Terence Saayman  
**Designation:** Head of Risk

Dear JSE Stakeholder

Please note that the attached initial margin requirements will take effect on Thursday, 4 June 2015 for settlement on Friday, 5 June 2015.

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR
UCOG	2015/06/12	<u>141</u>	<u>71</u>	5
UVXG	2015/06/12	<u>268</u>	<u>134</u>	5
UVXG	2015/09/14	<u>272</u>	<u>136</u>	5
UVXG	2015/12/11	<u>272</u>	<u>136</u>	5

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za)

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