
MARKET NOTICE

Number: 390/2015

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

DATE 23 June 2015

SUBJECT: TREATMENT OF JD GROUP LIMITED (JDG) CORPORATE ACTION – SUSPENSION AND TERMINATION 29TH JUNE 2015 (EX-DATE)

Name and Surname: Brett Kotze

Designation: Head of Operations – Clearing & Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Suspension and Termination

The JD Group Limited (JDGQ) shareholders will receive a cash payment amount of 34 cents per share. The JD Group Limited shares will then be suspended and terminated on the JSE. As a consequence of this corporate action, all positions in the JDGQ futures contract will be closed out at the fair value price based off 34 cents. Adjustments will be made on Monday, 29th June 2015 (Ex. date) to the positions held in JDGQ, as at close of business on Friday, 26th June 2015 (LDT).

The contract will terminate once all positions have been closed off.

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349

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