

MARKET NOTICE

Number: 393/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 24 June 2015

SUBJECT: DRAFT REGULATIONS AND NOTICES ISSUED UNDER THE FINANCIAL MARKETS ACT 19 OF 2012 – REGULATION OF OVER-THE-COUNTER DERIVATIVES

Name and Surname: Shaun Davies
Designation: Director Market Regulation

Members are advised that the National Treasury and the Financial Services Board (FSB) have published for public comment the draft subordinate legislation for the regulation of over-the-counter (OTC) derivatives.

The National Treasury has published for the second round of consultation a second draft of the Financial Markets Act Regulations for OTC derivative markets. The regulations must be read with the Policy discussion paper and also the accompanying Board Notices published by the FSB.

The Financial Markets Act Regulations, Policy Discussion Paper and the Comments and Response document for the first round of consultation are available at <http://www.treasury.gov.za/public%20comments/OTC/>.

Comments must be sent to financial.policy@treasury.gov.za, with subject title: FMA Ministerial Regulations (Round 2) by 6 July 2015.

The draft Board Notices for the Regulation of OTC Derivatives and in particular the Board Notices in respect of the Criteria for authorisation as an OTC derivative provider as well as Margin requirements for non-centrally cleared OTC derivative transactions can be found on the FSB website (www.fsb.co.za) under Documents for Consultation: Capital Markets.

All comments in respect of the draft Board Notices must be sent to Mr Masenye Masemola, Senior Manager, Capital Markets, by email to masenye.masemola@fsb.co.za by 6 July 2015.

Should you have any queries regarding this notice, please contact shamilak@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>