

**MARKET NOTICE**

 Johannesburg  
 Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 413/2015  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 3 July 2015

**SUBJECT:** CAN-DO FUTURE (BATX) – BRAIT SE (BAT)

**Name and Surname:** Paolo Govetto  
**Designation:** Head Structured Products

The following can-do has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications**

GENERAL TERMS	
<b>Description</b>	<b>Single Stock Future: Any-Day (Cash Settled)</b>
<b>Can-Do Code</b>	<b>BATX</b>
<b>Can-Do Category</b>	Any-Day
<b>Underlying</b>	<b>Brait SE (BAT)</b>
<b>Exchange</b>	JSE Limited
<b>Contract Size (Multiplier)</b>	100 (i.e. each future references 100 shares)
<b>Quotations</b>	Price per future to two decimal places (i.e. 0.01)
<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>Option Strike Intervals</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>JSE Trading Fees</b>	Vanilla Can-Do Single Stock Futures fees as set by the exchange from time-to-time. Currently equivalent to 1.50 BP (cap R18,000) <a href="https://www.jse.co.za/content/JSE Pricing Items/JSEBookingFees.pdf">https://www.jse.co.za/content/JSE Pricing Items/JSEBookingFees.pdf</a>

<b>Initial Margin *</b>	R 2 192.00
<b>Class Spread Margin *</b>	R 30
<b>V.S.R. *</b>	3

<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration Dates</b>	03 August 2015 Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Cash-Settlement

<b>FOR OFFICE USE ONLY</b>	
<b>Can-Do Type</b>	Any-day SSF
<b>Can-Do Underlying Type (Index/Stock/Bask/Other)</b>	Stock
<b>Underlying Code</b>	BAT
<b>Non-Linear Flag (Y/N)</b>	NO
<b>Zero fee OTM Flag (Y/N)</b>	No

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on 011 520-7812\7981 or [structuredproducts@jse.co.za](mailto:structuredproducts@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>