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## MARKET NOTICE

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
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**Number:** 427A/2015  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 9 July 2015  
  
**SUBJECT:** CHANGES TO EXOTIC CANDO MARGINS  
  
**Name and Surname:** Paolo Govetto  
**Designation:** Head Structured Products

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Please note the changes to initial margin requirements (as attached), with effect Thursday, 9 July for settlement on Friday, 10 July 2015.

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact [valuations@jse.co.za](mailto:valuations@jse.co.za).

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