
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 458/2015**Relates to:**
 Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives**DATE** 28 July 2015**SUBJECT:** TREATMENT OF FOUNTAINHEAD PROP TRUST (FPT) CORPORATE ACTION – CONVERSION
31ST JULY 2015 (EX-DATE)**Name and Surname:** Brett Kotze**Designation:** Head of Operations – Clearing & Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Conversion

For every 100 Fountainhead Prop Trust (FPTQ), shareholders will receive 85 Redefine Properties Ltd (RDFQ) shares. With regard to this corporate action, the following adjustments will be made on Monday, 03rd August 2015 (Ex-date). The adjustments will be made to positions held in FPTQ as at close of business on Friday, 31st July 2015 (LDT).

RATIO: 1 FPTQ FUTURE = 0.85 RDFQ FUTURES

Example: - **Position on LDT:** + 100 17 Sep15 FPTQ Futures

Position on Ex Date: + 85 17 Sep15 RDFQ Futures

I.e. Current positions*Ratio (rounded to nearest whole contract) = the number of total contracts that will be created in RDFQ.

Positions in FPTQ will be closed out and additional contracts in RDFQ will be created at an initial value of zero.

CFD contracts

CFD positions in the FPTC contract will be converted into RDFC contracts with the above ratio

I.e. Current positions*Ratio (rounded to nearest whole contract) = the number of total contracts that will be created in RDFC.

Positions in FPTC will be closed out and additional contracts in RDFC will be created at an initial value of zero.

TERMINATION OF LISTING

Once the necessary adjustments have been made, all contracts with FPT as an underlying will immediately be terminated.

Should you have any queries please contact (011) 520-7349 or Clearops@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>