
MARKET NOTICE

Number: 466/2015

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 31 July 2015

SUBJECT: TRADES AFTER THE PUBLICATION OF THE CLOSE-OUT PRICE

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Designation: Director

Members of all Derivatives Markets are reminded that trading in contracts on expiry after the close-out prices have been published is not allowed as these contracts no longer exist at the point of close-out or last trading day and therefore Members may not trade in a contract that no longer exists. Any such trades will be considered void *ab initio*.

On-screen orders should not be entered on a contract that has already expired i.e. after the time of close-out or last trading day and after the closing price has been published.

If inadvertently orders are entered and these result in on-screen trades then these will need to be reversed by Members.

However, all deal management activities will be allowed up until market close, across all the Derivatives markets.

For the close-out times for each derivative instrument, please refer to the contract specifications available on the website.

Should you have any queries regarding this notice, please contact customersupport@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>