

**MARKET NOTICE**

 Johannesburg  
 Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)
**Number:** 474/2015

 Relates to:
 

- Equity Market
- Equity Derivatives
- Commodity Derivatives
- Interest Rate and Currency Derivatives

**DATE** 3 August 2015

**SUBJECT:** NEW CONTRACTS LOADED – MEDI CLINIC INTERNATIONAL LIMITED (MDC) CORPORATE ACTION – RIGHTS ISSUE 3 AUGUST 2015 (EX-DATE)

**Name and Surname:** Brett Kotze

**Designation:** Head of Operations – Clearing & Settlement

The following new contracts have been added to the list with immediate effect.

Contract Code	Instrument Description	Expiry Date	Initial Margin	Spread Margin	VSR	Nominal
MXDF	Medi Clinic International Rights Issue	2015/09/17	0	0	0	102
MXDQ	Medi Clinic International Dividend Future	2015/09/17	1077	25	2.0	102
MXDQ	Medi Clinic International Dividend Future	2015/12/17	1091	25	2.0	102
MXDS	Medi Clinic International Cash Settled	2015/09/17	1077	25	2.0	102
MXDS	Medi Clinic International Cash Settled	2015/12/17	1091	25	2.0	102
MXDX	Can Do Single Stock Future Medi Clinic International	2015/08/03	1069	25	2.0	102
MXDX	Can Do Single Stock Future Medi Clinic International	2015/08/12	1070	25	2.0	102
MXDX	Can Do Single Stock Future Medi Clinic International	2015/08/31	1077	25	2.0	102

Please note that the Minimum Price Movement for the above contracts is R 0.01. The Lot Size for the above contracts is 1.

Please note the above contract was added in lieu of the corporate action on Medi Clinic International Limited (Note 459/2015). Please see calculation below:

m	=	number of shares held ex date.
n	=	number of shares to be received ex date.
Spot	=	the official closing price of the underlying share on (LDT).
C	=	Value of any entitlements not included.
X	=	Entitlement price of new shares under rights issue.
TOP	=	theoretical opening price.
IRV	=	Implied value of rights.

  

m	=	100	$CSM = \frac{(m * TOP) + (n * IRV)}{(m * TOP)}$ <p><b>*Input values are highlighted in yellow*</b></p> $TOP = ((Spot * m) + (n * X)) / (n + m)$ $IRV = TOP - C - X$
n	=	12.80145	
Spot	=	112.66	
C	=	-	
X	=	90.0000	
TOP	=	110.088	
IRV	=	20.08839425	

<b>CSM</b>	=	<b>1.023359</b>
<b>OptionFactor</b>	=	<b>0.980392</b>
<b>Old Nominal</b>	=	<b>100</b>
<b>New Nominal</b>	=	<b>102.335946276293</b>
<b>New Nominal rounded</b>	=	<b>102</b>

Should you have any queries please contact [clearops@jse.co.za](mailto:clearops@jse.co.za)

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