



---

## MARKET NOTICE

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 504/2015  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 20 August 2015  
  
**SUBJECT:** CHANGES TO EXOTIC CANDO MARGINS  
  
**Name and Surname:** Paolo Govetto  
**Designation:** Head Structured Products

---

Please note the changes to initial margin requirements (as attached) with effect Thursday, 20 August 2015 for settlement on Friday, 21 August 2015.

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact [valuations@jse.co.za](mailto:valuations@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>