

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 512/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 24 August 2015

SUBJECT: NEW CONTRACTS LOADED – OCEANA GROUP LIMITED (OCE) – RIGHTS ISSUE -
24 AUGUST 2015 (EX DATE)

Name and Surname: Brett Kotze
Designation: Head of Operations – Clearing & Settlement

The following new contracts have been added to the list with immediate effect.

Contract Code	Instrument Description	Physical	Expiry Date	Initial Margin	Spread Margin	VSR	Nominal
OCXF	Oceana Group Limited Dividend Future	No	2015/09/17	0	0	1.00	103
OCXQ	Oceana Group Limited	Yes	2015/09/17	1749	400	3.50	103

Please note that the Minimum Price Movement for the above contracts is R 0.01. The Lot Size for the above contracts is 1.

Please note the above contract was added in lieu of the corporate action on Oceana Group Limited (Note 507/2015). Please see calculation below:

Rights Issue Calculator

m	=	number of shares held ex date.
n	=	number of shares to be received ex date.
Spot	=	the official closing price of the underlying share on (LDT).
C	=	Value of any entitlements not included.
X	=	Entitlement price of new shares under rights issue.
TOP	=	theoretical opening price.
IRV	=	Implied value of rights.

m	=	100
		13.9841
n	=	4
Spot	=	99.20
C	=	-
X	=	75.0000
TOP	=	96.231
		21.2310
IRV	=	239

$\text{CSM} = \frac{(m * \text{TOP}) + (n * \text{IRV})}{(m * \text{TOP})}$
Input values are highlighted in yellow
$\text{TOP} = \frac{((\text{Spot} * m) + (n * X))}{(n + m)}$
$\text{IRV} = \text{TOP} - C - X$

CSM	=	1.030853
OptionFactor	=	0.970874
Old Nominal	=	100
New Nominal	=	103.085258770766
New Nominal rounded		103

Should you have any queries please contact clearops@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>