

MARKET NOTICE

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Stock Exchange

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Number: 541A/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 2 September 2015

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR UVXG

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Designation: Head of Risk

Dear JSE Stakeholder

Please note that due to the large price movement of the equity, UVXG, the initial margin requirements will be updated tomorrow, Thursday 03-September-2015, for settlement on Friday, 04-September-2015. The details of the new initial margin requirements are listed in the table below.

ShortName	ExpiryDate	IMR	*IMR %	IMR Change	CSMR	VSR	SSMR
UVXG	2015/09/14	564	53.00%	385	282	4.5	0
UVXG	2015/12/11	573	53.00%	392	287	4.5	0
UVXG	2016/03/14	583	53.00%	-	292	4.5	0

Should you have any queries regarding this notice, please contact risk@jse.co.za

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