
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 571/2015Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 17 September 2015

SUBJECT: WHEAT ORIGIN DISCOUNTS APPLICABLE TO THE 2015/16 WHEAT MARKETING SEASON**Name and Surname:** Chris Sturgess**Designation:** Director Commodities & Key Client Management

Dear Stakeholder,

Further to Notice 2111A and subsequent Advisory Committee meeting of 25 March 2015, it was resolved that Russian and Ukrainian wheat will become deliverable on the JSE WEAT contract, effective from the new marketing season commencing 01 October 2015.

The decision was largely based on the fact that about 70% of all wheat imports into South Africa arrive from these two origins. These deliveries onto the exchange from the respective origins will be at an origin discount of R100.

Apart from the addition of these new origins, the established origin discounts remain unchanged for the new season and are as follows:

- **Wheat from the following origins acceptable for delivery at a ZERO origin discount:**
USA Hard Red Spring (Dark Northern Spring and Northern Spring wheat), No 3 or better Canadian Red Western Spring wheat, Australian Hard, Australian Prime Hard, Australian Prime White and Australian Standard White wheat
- **Wheat from the following origins acceptable for delivery at a R100 per ton discount:**
Argentina, USA Hard Red Winter wheat and German Type A or B wheat, Russian wheat and Ukrainian wheat

Should you have any questions regarding the above, please do not hesitate to contact the Commodities Team at 011 520 7039 or email commodities@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>