

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 514/2015

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 22 September 2015

SUBJECT: CAN-DO BASKET REBALANCING (YJEQ)

Name and Surname: Paolo Govetto

Designation: Head - Structured Products

The following Can-Do instrument has been rebalanced with immediate effect. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	New Can-Do Basket Future
Can-Do Name	Can-Do YJEQ
Can-Do Code	YJEQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/Products/Equity-Derivatives-Market/Equity-Derivatives-Product-Detail/Can-Do_Futures_and_Options.aspx
Initial Margin	R 10 192
Class Spread Margin	R 3 210

V.S.R.	2.5
Underlying Basket	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	18/12/2015
Valuation Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Share Reference Price	Closing Prices of the basket constituents as determined at end of day.
Automatic Exercise	Applicable
Cash Settlement	Applicable

Annexure A

Alpha	Instrument	YJEQ_SPI	MCap
AVI	AVI Ltd	3061182.95	24936396310.70
BAW	Barloworld Ltd	2235379.05	18877776077.25
CLS	Clicks Group Ltd	2436763.85	22264711297.45
CML	Coronation Fund Mngrs Ld	2658473.18	19361660169.94
CPF	Capital Property Fund Ltd	15497454.1	23463145507.40
EOH	EOH Holdings Ltd	1085946.54	17330620831.86
GFI	Gold Fields Ltd	4854262.88	18116109068.16
HYP	Hyprop Inv Ltd	2431131.69	29066610485.64
IMP	Impala Platinum Hlgs Ltd	5110283.71	23558407903.10
IPL	Imperial Holdings Ltd	1683092.91	28360115533.50
LHC	Life Healthc Grp Hldgs Ltd	9796771.65	36238258333.35
NEP	New Europe Prop Inv plc	1863998.3	25872296404.00
PFG	Pioneer Foods Group Ltd	1301722.15	25711615906.80
PSG	PSG Group Ltd	953647.76	20078099939.04
RES	Resilient Prop Inc Fund	2435746.29	27584826734.25
SAP	Sappi Ltd	5371178.64	22021832424.00
SPP	The Spar Group Ltd	1723580.04	31491530910.84
TFG	The Foschini Group Limited	1939857.83	29452861432.89
TKG	Telkom SA SOC Ltd	3098847.1	20650717074.40
TRU	Truworths Int Ltd	4235561.19	37908272650.50
	Basket MCap		502 345 864 995.07
	Divisor		45127308.37603
	Basket Spot		11 131.75

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

For Office Use Only	
Can-Do Type	Anyday
Can-Do Underlying Type	Stock
Can-Do Underlying Code	INL
Non-Linear Flag (Y/N)	No
Zero Fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>