
MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 657/20165
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 29 October 2015

SUBJECT: TREATMENT OF HEWLETT PACKARD COMPANY (HPQ US EQUITY) CORPORATE ACTION – SPIN OFF 2 NOVEMBER 2015 (EX-DATE)

Name and Surname: Brett Kotze
Designation: Head of Operations – Clearing and Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Spin Off

Shareholders of Hewlett Packard Company (HPQ US EQUITY) will receive 1 share in HP Enterprise (HPE-W US EQUITY) for every 1 share held in Hewlett Packard Company (HPQ US EQUITY). Hewlett Packard Company shareholders will retain their existing shareholding in Hewlett Packard Company.

With regard to this Spin Off, the following adjustments will be made to HPQG positions on Monday, 02nd November 2015 (**Ex-date**). The adjustments will be made to the positions held in HPQG, as on close of business on Friday, 30th October 2015 (**LDT**)

Futures contracts

Futures positions in the HPQG contract will be created in the following ratio: -

RATIO: 1 HPQG FUTURE = 1 HPEG FUTURE

Additional positions in the HPQG contract will be rounded to the nearest whole contract and will be created at an initial value of zero.

Example: -

Position on LDT: + 1 Dec15 HPQG Future

Position on Ex Date: + 1 Dec15 HPQG Future, and
+ 1 Dec15 HPEG Future

Should you have any queries regarding this notice, please contact clearops@jse.co.za/structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>