

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 659/2015  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 30 OCTOBER 2015

**SUBJECT:** SPOT BOND MTM AND STATISTICS PUBLISHING TIMES FOR DECEMBER 2015

**Name and Surname:** Brett Kotze  
**Designation:** Head of Operations Clearing & Settlement

Dear JSE Stakeholder

As agreed with market participants, the Spot Bond Mark-to-Market (MTM) procedure will be moved to 12H00 from the **17 December 2015 to the 31 December 2015**. This is due to limited pre-trade price transparency over the festive season and is aligned to previous years' operating processes.

Market trading on 24<sup>th</sup> and 31<sup>st</sup> December 2015 will close at 12:00pm. 16 December 2015, 25 December 2015 and 1 January 2016 are Public Holidays therefore the JSE and related infrastructures will be closed for these days.

Date	Bond MTM Call Down	Bond MTM Published	Statistics Run	Statistics Published
17 Dec 2015	12:00	12:30	18:00	18:45
18 Dec 2015	12:00	12:30	18:00	18:45
21 Dec 2015	12:00	12:30	18:00	18:45
22 Dec 2015	12:00	12:30	18:00	18:45
23 Dec 2015	12:00	12:30	18:00	18:45
24 Dec 2015	12:00	12:45	12:00	12:45

28 Dec 2015	12:00	12:30	18:00	18:45
29 Dec 2015	12:00	12:30	18:00	18:45
30 Dec 2015	12:00	12:30	18:00	18:45
31 Dec 2015	12:00	12:45	12:00	12:45

Standard procedure times for Spot Bond MTM will resume from 4 January 2016.

Should you have any questions relating to this notice kindly contact the individuals listed below.

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