

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 684/2015
 Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
 Date: 9 November 2015

SUBJECT: NEW CAN-DO BASKET FUTURE (YLMQ)

Name and Surname: Paolo Govetto
Designation: Head Structured Products

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	New Can-Do Basket Future
Can-Do Name	Can-Do YLMQ
Can-Do Code	YLMQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/Products/Equity-Derivatives-Market/Equity-Derivatives-Product-Detail/Can-Do Futures and Options.aspx
Initial Margin	R 5 700
Class Spread Margin	R 2 900
V.S.R.	4.5
Underlying Basket	Per Annexure A The basket constituents may be changed from time to time due to the

	effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	17 December 2015
Valuation Time	Expiration and Valuation Date as at close of business
Share Reference Price	Closing Prices of the basket constituents as determined at end of day.
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Annexure A

Security	Initial Spot ZAC	Shares	Mkt Cap ZAC	Weights
GRT	2534.4	9 861.82	24 993 796.61	28.42%
RDF	1145.14	16 378.84	18 756 064.84	21.33%
HYP	12403.21	953.87	11 831 049.92	13.45%
RES	12245.47	951.63	11 653 156.62	13.25%
NEP	14882.21	728.10	10 835 737.10	12.32%
CPF	1643.13	6 013.62	9 881 159.43	11.23%
		Total Mkt Cap	87 950 964.5160	
		Divisor	8 795.10	
		Initial Basket Spot	10 000.00	

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7096/7981 or structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>